

2

C REFERENCES

Ref #1 Mr. Mrs. M/s _____

Ref #2 Mr. Mrs. M/s _____

D

CDC

Do you want to open an account with Central Depository Company of Pakistan? Yes No

E

MUSLIM ZAKAT STATUS

Zakat Payable Yes No (If yes, kindly attach affidavit and provide the same to the issuer of securities.)

F

DECLARATION OF SOLVENCY

The Account Holder hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that we have not compounded with our creditors;
- b) it is not un-discharged insolvent; and
- c) it has not been declared defaulter in repayment of loan of any bank / financial institution.

G

NAME OF AUTHORISED PERSONS TO OPERATE THE ACCOUNT

The account shall be operated by the following:

	<u>Names</u>	<u>CNIC #</u>	<u>Specimen Signature</u>	<u>Singly / Jointly</u>
(a)	_____	_____	_____	_____
(b)	_____	_____	_____	_____
(c)	_____	_____	_____	_____

The authority of the person(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the account holder.

H

CLIENT'S MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain % margin as determined by the AL-HAQ SECURITIES (Pvt) LTD. from time to time against his/her/their outstanding traders/exposure for the purpose of trading in his/her/their account. The broker shall notify the Account Holder(s) about any change in the above margin requirements for the already executed traders at least 1 days prior to the implementation of the revised margin requirements.

- (i) In case the margin falls below the minimum determined level AL-HAQ SECURITIES (Pvt) LTD. can sell the securities or other assets in the account to cover the deficiency.
- (ii) AL-HAQ SECURITIES (Pvt) LTD. has the right to decide which security(ies) to sell in order to protect its interest or meet margin requirements.
- (iii) All purchases and sales of securities shall be made solely by the customer and at the customer's own judgment and decision. AL-HAQ SECURITIES (Pvt) LTD. is not under any duty to supervise the investment or to advise or make any recommendation to the customer with respect to the sale or purchase of securities. Any information or suggestion rendered by AL-HAQ SECURITIES (Pvt) LTD. officers or other employees (whether at the customer's request or otherwise) is an expression of opinion only and not to be relied upon and AL-HAQ SECURITIES (Pvt) LTD. shall not be liable for any consequent there of.

Signature 01 _____ 02 _____ 03 _____ 04 _____ Participant Signature