

**SPECIAL TERMS AND CONDITIONS**

12. The AHSL shall be responsible to append a list of his authorized agents/employees with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
13. The AHSL shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the AHSL age services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
14. The AHSL shall not disclose the information of the transaction of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission as the case may requires any such information, the AHSL shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
15. In case a AHSL converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
16. Acceptable mode of communication between the Account Holder(s) and the AHSL shall be through letter (courier/registered post/fax/email) or by hand subject to receipt/acknowledgement. Fax:  Email:  Courier:   
A fee will be levied against each posted mail or fax.
17. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
18. On its part, the AHSL will endeavor to purchase or sell the shares/securities within the limits of the price that may be notified by the Account Holder(s), to any Stock Exchange working in the country for best interest of Account Holder(s). The AHSL does not guarantee or ensure that the transaction will be materialized within such notified limits. In case Account Holder(s) notifies a limit for purchase/sale, the AHSL will be entitled to deal at the limit. The Account Holder(s) shall have no objection, if the AHSL executes its/his/her order, within desired limits, or negotiated trades within its House.
19. Any and all moneys, securities or property belonging to the Account Holder(s) or in which the Account Holder(s) may have an interest held by the AHSL or carried in any of Account Holder(s)'s account (either individually or jointly with others) shall be subject to a general lien for the discharge of all the Account Holder(s) debts and obligations to the AHSL. The AHSL is hereby authorized to sell and/or purchase any and all property in any such accounts without notice to satisfy such general lien. The AHSL shall have the right to square up and transfer moneys, securities and other of the accounts of the Account Holder(s) whenever in the judgement of the authorized officers of the AHSL the value of the security deposited by the Account Holder(s) for exposure purpose has so reduced that it cannot recover the loss which may be suffered due to volatility of market and the AHSL may be exposed to loss, unless the Account Holder(s) deposited further securities to protect the AHSL.
20. The AHSL will maintain Account Holder(s) account in its books for all transactions of sale and purchase of shares and securities. The AHSL will debit the Account Holder(s)'s account for the value of shares purchased by it/him/her through the AHSL and credit the Account Holder(s)'s account for the value of shares sold by it/him/her through AHSL. The AHSL will debit the Account Holder(s)'s account for all commissions, AHSL age and other charges that are normally applicable, including those otherwise fixed by the Karachi, Lahore and Islamabad Stock Exchanges (Guarantee) Limited.

**21. WITH HOLD CONFORMATIONS**

With Hold Conformation  By checking this box I understand that it is my responsibility to collect the purchase/sale contracts from the AHSL.  
The AHSL issues contracts of each and every purchase and sale transactions.

**22. TELEPHONE MONITORING:** The AHSL may record telephone calls to monitor the quality of service the Account Holder(s) receives and to verify securities transaction information.

**23. LIABILITY:** The AHSL shall not be responsible or liable for any error, omission or mistake appearing in the list of shares annexed to any bill or cost or for any consequences arising there from.

The AHSL shall not be liable for any fluctuations in the market prices of the shares/securities purchased or sold on account of the Account Holder(s) for any reasons whatsoever and the net rates/prices of confirmation report/account statement of sale or purchase shall be considered as the concluded final rate/prices binding upon the parties. The AHSL shall not be liable for any fraud, forgery, misdeclaration or any other act or omission on part of any constituent or member of the Stock Exchange and the Stock Exchange or their respective clients and the shares/securities shall be deemed to have been purchased or sold at the risk and cost of the Account Holder(s) with no obligations on part of the AHSL. In the event of failure or refusal to effect the delivery against any purchase contract by the AHSL of the Exchange through whom the AHSL may have purchased the shares/securities or refusal to accept delivery against any sale contract by any AHSL of the Exchange through whom the AHSL may have sold the shares/securities, the AHSL shall not be liable for the damages, cost or legal expenses which the Account Holder(s) may suffer or sustain and in such an event, the rules and regulations of the Exchange will prevail and be binding upon the Parties. The AHSL shall not be liable for any losses or damages to the Account Holder(s) for any reason whatsoever, in respect of any actions done by the AHSL or any other persons in pursuance of or in connection with this agreement.

24. I/we, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexure and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.

25. I/we, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the AHSL I/we may incur losses for which I/we, the Account Holder(s) shall not hold the AHSL responsible.

26. I/we, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the AHSL to verify any information mentioned above.

_____ (DEPONENT)	_____ Thumb Impression
<b>WITNESSES:</b>	
1. Name: .....	2. Name: .....
Address: .....	Address: .....
NIC #: .....	NIC #: .....

Approved by: .....

**M ACCOUNT OPENING REQUIREMENTS (For Individuals)**

1. Attested copies of National Identity Card of the Applicant
2. Attested copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable)
3. Attested copies of passports of the applicant, Joint Holders and or Nominee(s) (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in my/our account (if other than the account holder)
5. A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.
6. CZ50 affidavit, if zakat non payable.

**N ONLY USE LIMITED COMPANIES**

1. Attested copies of Memorandum and Articles of Association and Certificate of Incorporation.
2. Certified true copy of board resolution.
3. List of Authorised directors / officers with specimen signatures.
4. Attested copy of NTN certificate (if applicable)

Signature 01 \_\_\_\_\_ 02 \_\_\_\_\_ 03 \_\_\_\_\_ 04 \_\_\_\_\_ Participant Signature