

AL-HAQ Securities (Pvt) Ltd.(228)  
TRE Certificate Holder Pakistan Stock Exchange Ltd.

**RISK DISCLOSURE STATEMENT**

AL-HAQ Securities (Pvt) Ltd is a TREC holder of PSX and is furnishing this document to the Account Holder(s) to provide some facts about purchasing securities and to ensure that all the Account Holder(s) are well informed about the risks involved with trading of securities. It is imperative for the Account Holder(s) to carefully consider whether trading is appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances. Account Holder(s) must closely review the Special Terms & Conditions enunciated in the Account Opening Form. Any clarifications / Queries must be obtained from AL-HAQ Securities (Pvt) Ltd

AL-HAQ Securities (Pvt) Ltd is built on its reputation for ethical business conduct, integrity, customer care, thorough understanding of the investment environment, financial discipline and prudent risk management. The company has 1 sub offices in Gujranwala, respectively and is entering into the business relationship as a principal representative; It is hereby confirmed that any claim that AL-HAQ Securities (Pvt) Ltd makes as to its independence or impartiality is true and correct;

It is important that the Account Holder(s) understand(s) the basic risks involved in trading in securities and their possible effect on an order placed by the investor including explanation of the following:-

- a. The risk of higher volatility which may affect the complete or partial execution of an order and the price at which it may be executed;
- b. Risk of lower liquidity;
- c. Speculative trading;
- d. Risk of wider spread;
- e. Price fluctuations due to corporate announcements;
- f. System risk; and
- g. Specific risks of trading on leverage or trading in derivative segments.

I / We Mr / MUHD OBAID ULLAH SIDDIQUE & BILQUEES BANO & HAMAD ULLAH SIDDIQUE & QAZI INAM ULLAH QURESHI CDC # 07294-14001 trading code#2762 hereby acknowledge that I/ we have received and understood the nature and contents of the risk disclosure document.

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ACCOUNT HOLDER(S)