

**AL-HAQ SECURITIES (PVT) LIMITED**  
**BALANCE SHEET AS AT 31 December, 2014**

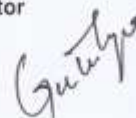
	NOTE	12/31/2014 RS.	30/06/2014 RS.
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized capital</b>			
1,000,000 ordinary shares of Rs.100 each		100,000,000	100,000,000
<b>Issued, subscribed and paid-up capital</b>			
608,410 ordinary shares of Rs. 100/- each	4	60,841,000	60,841,000
<b>Reserves</b>			
<b>Revenue reserve</b>			
Accumulated profit		7,844,730	7,869,625
<b>TOTAL EQUITY</b>		<b>68,685,730</b>	<b>68,710,625</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	13,036,272	26,889,056
Provision for taxation		265,477	265,477
		<b>13,301,749</b>	<b>27,154,533</b>
<b>TOTAL LIABILITIES</b>		<b>13,301,749</b>	<b>27,154,533</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>81,987,479</b>	<b>95,865,158</b>
<b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property and equipment - tangible	7	163,112	131,337
Room and membership card -intangible	8	15,800,000	15,800,000
Long term security deposits	9	1,405,255	1,380,000
		<b>17,368,367</b>	<b>17,311,337</b>
<b>CURRENT ASSETS</b>			
Short Term Investment	10	26,444,227	26,444,227
Trade debts	11	14,376,549	16,432,588
Advances and other receivables	12	568,373	378,624
Cash and bank balances	13	23,229,962	35,298,382
		<b>64,619,112</b>	<b>78,553,821</b>
<b>TOTAL ASSETS</b>		<b>81,987,478</b>	<b>95,865,158</b>

The annexed notes form an integral part of these accounts.

  
Chief Executive



Director



**AL-HAQ SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 December, 2014**

	NOTE	12/31/2014 <u>RS.</u>	30/06/2014 <u>RS.</u>
<b>INCOME</b>			
Brokerage income - net		935,927	2,941,714
Other income - bank interest	14	<u>1,479,704</u>	<u>2,267,504</u>
		<b>2,415,631</b>	<b>5,209,218</b>
<b>OPERATING EXPENSES</b>			
Administrative & General	15	<u>2,433,017</u>	<u>4,409,054</u>
Financial Charges	16	<u>7,509</u>	<u>19,348</u>
		<b>2,440,526</b>	<b>4,428,402</b>
<b>PROFIT BEFORE TAX</b>		<b>(24,895)</b>	<b>780,816</b>
<b>TAXATION</b>			
Normal - on other income	17	<u>-</u>	<u>265,477</u>
Prior Year Adjustment		<u>-</u>	<u>146,674</u>
		<b>-</b>	<b>412,151</b>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>(24,895)</b>	<b>368,665</b>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>(24,895)</b>	<b>368,665</b>
<b>EARNINGS PER SHARE-BASIC AND DILUTED</b>	18	<b>(0.04)</b>	<b>0.61</b>

The annexed notes form an integral part of these accounts.

  
 Chief Executive



Director



	12/31/2014	30/06/2014
	<u>RS.</u>	<u>RS.</u>
<b>11. ADVANCES &amp; OTHER RECEIVABLES</b>		
Advance to staff	11.1 121,500	90,000
Other Receivable	-	-
Tax deducted at source	446,873	288,624
	<u>568,373</u>	<u>378,624</u>
11.1)The amounts are interest free, unsecured and considered good by the management.		
<b>12. CASH &amp; BANK BALANCES</b>		
<b>CASH AT BANKS</b>		
In saving accounts		
Bank Alfalah A/c. 0029100		-
In current accounts		
MCB Bank Ltd A/c. 4533-3	7,986	194,640
KASB A/c. 21-105714-002		-
KASB A/c. 21-105714-001		-
Bank Al Habib 0004	22,231,030	33,600,648
Bank Alfalah A/c. 010021	30,334	383,909
MCB 057922551100504		-
MCB 057922551100505		-
Bank Al Habib G/W	930,067	1,008,171
Bank Al Habib Ltd 30018036	4,891	2,969
<b>CASH IN HAND</b>	25,654	108,045
	<u>23,229,962</u>	<u>35,298,382</u>
<b>13. OTHER INCOME - bank interest</b>		
Interest on bank deposit/PLS A/c & Other.	1,022,360	2,009,692
Dividend Income	457,343	257,812
	<u>1,479,704</u>	<u>2,267,504</u>
<b>14. OPERATING EXPENSES</b>		
Directors Remuneration	600,000	1,200,000
Staff Salaries & Benefits	14.1 1,041,600	1,780,479
Telephone & Postage	14.2 194,218	376,325
Printing & Stationery	14.3 27,649	70,734
Office General Expense	21,425	33,779
Newspaper & Periodicals	4,776	9,292
Entertainment	221,421	181,213
Fee & Taxes	81,105	146,180
Electricity Charges	124,063	280,261
Repair & Maintenance	26,630	64,317
Travelling & Conveyance	7,985	13,274
Computer Expenses	32,480	55,040
Legal & Professional Charges	36,440	121,070
Audit Fee	-	25,000
Advertisement	-	-

	13,225	52,090
Depreciation	<u>2,433,017</u>	<u>4,409,054</u>
	<b>12/31/2014</b>	<b>30/06/2014</b>
	<b>RS.</b>	<b>RS.</b>
<b>14.1 STAFF SALARIES &amp; BENEFITS</b>		
Staff Salaries	1,041,600	1,780,479
Employees Benefits	-	-
	<u>1,041,600</u>	<u>1,780,479</u>
<b>14.2 TELEPHONE &amp; POSTAGE</b>		
Telephone bills	187,550	365,367
Postage charges	6,668	10,958
	<u>194,218</u>	<u>376,325</u>
<b>14.3 PRINTING &amp; STATIONERY</b>		
Printing & Stationery	24,134	64,214
Photocopies	3,515	6,520
	<u>27,649</u>	<u>70,734</u>
<b>15. FINANCIAL CHARGES</b>		
Bank Charges	7,509	19,348
	<u>7,509</u>	<u>19,348</u>
<b>16. TAXATION</b>		
Normal Tax	-	265,477
	<u>-</u>	<u>265,477</u>

**17. EARNINGS PER SHARE-BASIC AND DILUTED**

There is no dilutive effect on the basis earning per share of the company which is based on:

Profit attributable to ordinary share holders in Rs.	(24,895)	368,665
Number of ordinary shares issue	<u>608,410</u>	<u>608,410</u>
Profit per share-basis in Rs.	<u>(0.04)</u>	<u>0.61</u>

**18. GENERAL**

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

*Arumy*  
Chief Executive



Director

*Ganesh*

**AL-HAQ SECURITIES (PVT) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 December, 2014**

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2013	60,841,000	-	7,500,960	68,341,960
Profit for the year	-	-	368,665	368,665
Balance as at 30 June, 2014	60,841,000	-	7,869,625	68,710,625
Profit for the year	-	-	(24,895)	(24,895)
Balance as at 31 Dec, 2014	60,841,000	-	7,844,730	68,685,730

*[Signature]*  
 Chief Executive



Director

*[Signature]*

**7. PROPERTY AND EQUIPMENT - tangible**

PARTICULARS	COST			DEPRECIATION			W.D.V. AS ON 12/31/2014	
	AS ON 01.07.2014	ADDITION (DELETION)	AS ON 12/31/2014	AS ON 01.07.2014	RATE %	FOR THE YEAR		AS ON 12/31/2014
	Furniture & Fixtures	61,100	-	61,100	44,451	15		1,249
Office Equipment	1,179,719	45,000	1,224,719	1,065,031	15	11,977	1,077,008	147,711
<b>30-09-2014</b>	<b>1,240,819</b>	<b>45,000</b>	<b>1,285,819</b>	<b>1,109,482</b>		<b>13,225</b>	<b>1,122,707</b>	<b>163,112</b>
<b>30-06-2014</b>	<b>1,226,019</b>	<b>14,800</b>	<b>1,240,819</b>	<b>1,057,392</b>		<b>52,000</b>	<b>1,109,482</b>	<b>131,337</b>

12/31/2014

RS.

6/30/2014

RS.

**8. ROOM AND MEMBERSHIP CARD- INTANGIBLE**

Lahore Stock Exchange -TRAC HOLDER	11,200,000	11,200,000
Room - LSE building	4,600,000	4,600,000
	<u>15,800,000</u>	<u>15,800,000</u>

The value of membership card and room revised due to TRAC HOLDER.

**9. LONG TERM SECURITY DEPOSITS**

Deposits with:		
Lahore Stock Exchange (Guarantee) Ltd	230,000	230,000
National Clearing Company of Pakistan Ltd	400,000	400,000
Karachi Stock Exchange (Guarantee) Ltd	25,255	-
PMEX Deposits	750,000	750,000
	<u>1,405,255</u>	<u>1,380,000</u>

**10. SHORT TERM INVESTMENT**

INVESTMENT -IN LISTED COMPANY-SHARES	2,645,359	2,645,359
INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES	23,798,868	23,798,868
	<u>26,444,227</u>	<u>26,444,227</u>

**11. TRADE DEBTS**

14,376,549

15,432,588

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

	12/31/2014 <u>RS.</u>	6/30/2014 <u>RS.</u>
<b>4. SHARE CAPITAL</b>		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
<b>Chief Executive</b>		
Asnan-ul-Haq	23,315,300	23,315,300
<b>Directors</b>		
Noman-ul-Haq	-	-
Ammar-ul-Haq	37,525,700	37,525,700
Rehman-ul-Haq	-	-
	<u>60,841,000</u>	<u>60,841,000</u>
<b>5. TRADE &amp; OTHER PAYABLES</b>		
Due to clients and others	12,897,742	26,608,489
FED payable	38,530	55,567
Other Payables	100,000	225,000
	<u>13,036,272</u>	<u>26,889,056</u>
Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.		
<b>6. CONTINGENCIES AND COMMITMENTS</b>		
Contingencies	NIL	NIL
Commitments	NIL	NIL