

AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 DECEMBER, 2015

	NOTE	12/31/2015 <u>RS.</u>	6/30/2015 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital	4		
509,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
Share Money Deposit		14,900,000	14,900,000
Reserves			
Revenue reserve			
Accumulated profit		8,172,927	9,008,550
TOTAL EQUITY		<u>83,913,927</u>	<u>84,749,550</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	55,096,003	28,263,335
Provision for taxation		422,266	422,266
		<u>55,518,269</u>	<u>28,705,601</u>
TOTAL LIABILITIES		<u>55,518,269</u>	<u>28,705,601</u>
CONTINGENCIES & COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>139,432,197</u>	<u>113,455,151</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	236,584	203,266
Room and membership card -Intangible	8	15,800,000	15,800,000
Long term security deposits	9	1,380,000	1,982,183
		<u>17,416,584</u>	<u>17,985,449</u>
CURRENT ASSETS			
Short Term Investment	10	41,868,740	41,868,740
Trade debts	11	37,339,838	10,646,468
Advances and other receivables	12	812,686	559,761
Cash and bank balances	13	41,994,348	42,394,713
		<u>122,015,612</u>	<u>95,469,702</u>
TOTAL ASSETS		<u>139,432,197</u>	<u>113,455,151</u>

The annexed notes form an integral part of these accounts.

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Chief Executive



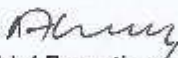
Director

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AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2015

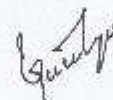
	NOTE	12/31/2015	6/30/2015
		<u>RS.</u>	<u>RS.</u>
INCOME			
Brokerage Income - net		1,025,771	1,975,351
Other Income	14	<u>1,159,640</u>	<u>6,752,515</u>
		2,185,411	8,727,866
OPERATING EXPENSES			
Administrative & General	15	3,013,218	6,773,768
Financial Charges	16	7,816	17,427
		<u>3,021,034</u>	<u>6,791,195</u>
PROFIT BEFORE TAX		(835,623)	1,936,671
TAXATION			
Normal - on other income	17	-	422,266
W.H.TAX On Gain on sale of Shares		-	352,333
Prior Year Adjustment		-	23,147
		<u>-</u>	<u>797,746</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		(835,623)	1,138,925
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		(835,623)	1,138,925
EARNINGS PER SHARE-BASIC AND DILUTED	18	(1.37)	1.85

The annexed notes form an integral part of these accounts.


 Chief Executive



Director



		12/31/2015 <u>RS.</u>	6/30/2015 <u>RS.</u>
12. ADVANCES & OTHER RECEIVABLES			
Advance to staff	12.1	242,800	108,800
Tax deducted at source		569,886	450,981
Other Receivables		-	-
		<u>812,686</u>	<u>559,781</u>
12.1) The amounts are interest free, unsecured and considered good by the management.			
13. CASH & BANK BALANCES			
CASH AT BANKS			
in current accounts			
MCB Bank Ltd A/c. 4533-3		347,870	107,282
Bank Al Habib 0004		39,668,071	40,244,278
Bank Alfalah A/c. 010021		49,834	108,334
Bank Al Habib G/W		1,816,809	1,812,306
Bank Al Habib Ltd 30018036		77,690	1,848
CASH IN HAND		<u>34,074</u>	<u>120,665</u>
		<u>41,994,348</u>	<u>42,394,713</u>
14. OTHER INCOME			
Interest on bank deposit/PLS A/c & Other		995,740	2,287,413
Dividend Income		163,900	829,823
Commission On Share Application		-	711,815
Gain On Sale Of Shares		-	2,923,464
		<u>1,159,640</u>	<u>6,752,515</u>
15. OPERATING EXPENSES			
Directors Remuneration		600,000	1,200,000
Staff Salaries & Benefits		1,321,500	3,996,131
Telephone & Postage	15.1	224,470	368,916
Printing & Stationery	15.2	54,747	60,359
Office General Expense		33,711	46,769
Newspaper & Periodicals		4,596	9,492
Entertainment		299,529	411,471
Fee & Taxes		161,830	133,430
Electricity Charges		146,562	209,394
Repair & Maintenance		32,990	60,595
Travelling & Conveyance		10,820	14,620
Computer Expenses		34,240	50,330
Legal & Professional Charges		34,140	125,780
Audit Fee		25,000	25,000
Charity and Donation		9,900	25,600
Depreciation		19,183	35,871
		<u>3,013,218</u>	<u>6,773,768</u>

	12/31/2015 RS.	6/30/2015 RS.
15.2 TELEPHONE & POSTAGE		
Telephone bills	211,400	360,208
Postage charges	13,070	8,708
	<u>224,470</u>	<u>368,916</u>
15.3 PRINTING & STATIONERY		
Printing & Stationery	52,341	54,914
Photocopies	2,406	5,455
	<u>54,747</u>	<u>60,369</u>
16. FINANCIAL CHARGES		
Bank Charges	7,816	17,427
	<u>7,816</u>	<u>17,427</u>
17. TAXATION		
Brokerage income - net	(28,430)	1,975,351
Dividend Income	163,900	829,823
Commission On Share Application	-	711,815
Interest On Bank Profit	995,740	2,287,413
gain on Sale of Shares	-	2,923,464
	<u>1,133,210</u>	<u>8,727,866</u>
Profit / (Loss) before tax	<u>(835,623)</u>	<u>1,936,671</u>
Exempt Income - Gain Tax On Sale Of Securities	-	648,702
Taxable - Other Income	<u>(835,623)</u>	<u>1,287,969</u>
	<u>(835,623)</u>	<u>1,936,671</u>
Provision For Taxation 2015 -33% ON Other Income	(275,755)	425,030
Minimum tax @ 1% of Turnover	11,332	87,279
	<u>(275,755)</u>	<u>425,030</u>
18. EARNINGS PER SHARE-BASIC AND DILUTED		
There is no dilutive effect on the basic earning per share of the company which is based on:		
Profit attributable to ordinary share holders in Rs.	<u>(835,623)</u>	<u>1,125,103</u>
Number of ordinary shares issue	<u>608,410</u>	<u>608,410</u>
Profit per share-basis in Rs.	<u>(1.37)</u>	<u>1.85</u>
19. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

[Signature]
Chief Executive



Director

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AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER, 2015

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2014	60,841,000	-	7,869,625	68,710,625
Profit for the year	-	-	1,139,925	1,139,925
Balance as at 30 June, 2015	60,841,000	-	9,008,550	69,849,550
Share Money Deposit		14,900,000		14,900,000
Profit for the year	-	-	(835,623)	(835,623)
Balance as at 31 Dec, 2015	60,841,000	14,900,000	8,172,927	83,913,927

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 Chief Executive



Director

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7. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	AS ON
	01/07/2015	(DELETION)	31/12/2015	01.07.2016	%	YEAR	31/12/2015	31/12/2015
Furniture & Fixtures	61,100	-	61,100	40,948	15	1,061	48,000	13,091
Office Equipment	1,267,518	52,500	1,340,018	1,058,434	15	18,121	1,116,525	223,494
6/30/2016	1,348,618	52,500	1,401,118	1,145,352		19,183	1,164,535	236,584

31/12/2015

6/30/2016

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8. ROOM AND MEMBERSHIP CARD-INTANGIBLE

Lahore Stock Exchange -TRAC HOLDER	11,200,000	11,200,000
Room - LSE building	4,600,000	4,600,000
	<u>15,800,000</u>	<u>15,800,000</u>

The value of membership card and room revised due to TRAC HOLDER.

9. LONG TERM SECURITY DEPOSITS

Deposits with:

Lahore Stock Exchange (Guarantee) Ltd	230,000	230,000
National Clearing Company of Pakistan Ltd	400,000	400,000
Karachi Stock Exchange (Guarantee) Ltd	-	602,183
PMEX Deposits	750,000	750,000
	<u>1,380,000</u>	<u>1,982,183</u>

10. SHORT TERM INVESTMENT

INVESTMENT -IN LISTED COMPANY-SHARES	18,065,872	18,065,872
INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES	23,798,866	23,798,866
	<u>41,864,740</u>	<u>41,864,740</u>

11. TRADE DEBTS

37,339,936

10,615,468

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

	12/31/2015 <u>RS.</u>	6/30/2015 <u>RS.</u>
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs. 100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	23,315,300	23,315,300
Directors		
Noman-ul-Haq	-	-
Ammar-ul-Haq	37,525,700	37,525,700
Rehman-ul-Haq	-	-
	<u>60,841,000</u>	<u>60,841,000</u>
5. TRADE & OTHER PAYABLES		
Due to clients and others	41,526,289	28,110,313
FED payable	39,863	48,022
Audit Fee Payables	-	25,000
Other Payables	100,000	100,000
OTHER PAYABLE	2,141,799	-
EXECUTIVE ACCOUNTS CL	<u>11,288,053</u>	<u>-</u>
	<u>55,096,003</u>	<u>28,283,335</u>
Due to clients and others represent the amounts due to customers and members on account of traces undertaken before year-end but becoming due after year-end.		
6. CONTINGENCIES AND COMMITMENTS		
Contingencies	NIL	NIL
Commitments	NIL	NIL