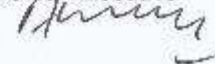


AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2016

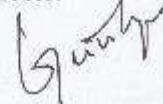
	NOTE	12/31/2016 RS.	6/30/2016 RS.
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	4		
608,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
Share Money Deposit		14,900,000	14,900,000
Reserves			
Revenue reserve			
Accumulated Loss		(7,039,260)	(7,150,983)
TOTAL EQUITY		68,701,740	68,590,017
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	63,807,720	52,852,358
Bank Borrowing-Silk Bank Limited		4,999,500	703,780
Provision for taxation		174,702	122,127
		68,981,922	53,678,265
TOTAL LIABILITIES		68,981,922	53,678,265
CONTINGENCIES & COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		137,683,662	122,268,282
ASSETS			
NON-CURRENT ASSETS			
Property and equipment - tangible	7	263,497	246,302
Room and membership card -intangible	8	9,600,000	9,600,000
Long term security deposits	9	5,850,000	1,350,000
		15,713,497	11,196,302
CURRENT ASSETS			
Short Term Investment	10	35,962,517	44,415,207
Trade debts	11	36,193,463	15,236,859
Advances and other receivables	12	5,914,376	5,185,083
Cash and bank balances	13	43,899,809	46,234,851
		121,970,165	111,071,980
TOTAL ASSETS		137,683,662	122,268,282

The annexed notes form an integral part of these accounts.

Chief Executive




Director

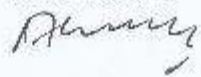


AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2016

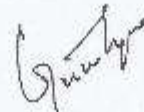
	NOTE	12/31/2016 <u>RS.</u>	6/30/2016 <u>RS.</u>
INCOME			
Brokerage Income - net		918,528	2,831,746
Other income	14	<u>2,326,127</u>	<u>4,179,702</u>
		3,244,655	7,010,448
OPERATING EXPENSES			
Administrative & General	15	<u>2,935,115</u>	<u>22,439,246</u>
Financial Charges	16	<u>145,242</u>	<u>307,986</u>
		3,080,357	22,747,232
PROFIT BEFORE TAX		164,298	(15,736,784)
TAXATION			
Normal - on other income	17	<u>52,575</u>	<u>122,127</u>
W.H.TAX On Gain on sale of Shares		-	48,212
W.H.TAX On Dividend		-	223,696
Prior Year Adjustment		-	28,714
		52,575	422,749
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>111,723</u>	<u>(16,159,533)</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>111,723</u>	<u>(16,159,533)</u>
EARNINGS PER SHARE-BASIC AND DILUTED	18	<u>0.18</u>	<u>1.85</u>

The annexed notes form an integral part of these accounts.

Chief Executive




Director



		12/31/2016	6/30/2016
		<u>RS.</u>	<u>RS.</u>
12. ADVANCES & OTHER RECEIVABLES			
Advance to staff	12.1	764,600	254,100
Tax deducted at source		1,054,501	670,561
Advance Bank Guarantee		500,000	500,000
Other Receivables		3,595,275	1,943,532
Receivable - Pakistan Stock Exchange		-	1,918,870
		<u>5,914,376</u>	<u>5,185,063</u>
12.1) The amounts are interest free, unsecured and considered good by the management.			
13. CASH & BANK BALANCES			
CASH AT BANKS			
in current accounts			
MCB Bank Ltd A/c. 4533-3			-
Bank Al Habib 0004(0031-0081000457014)		38,730,715	37,158,640
Bank Alfalah A/c. 010021		-	-
Bank Al Habib G/W (00330081007400015)		432,673	1,962,305
Bank Al Habib Ltd 30018035		3,332,372	7,045,829
CASH IN HAND		<u>344,049</u>	<u>68,077</u>
		<u>43,899,809</u>	<u>46,234,851</u>
14. OTHER INCOME			
Interest on bank deposit/PLS A/c & Other.		1,739,567	2,297,371
Dividend Income		585,200	688,044
Commission On Share Application		1,360	2,500
Gain On Sale Of Shares		-	990,787
		<u>2,326,127</u>	<u>4,178,702</u>
15. OPERATING EXPENSES			
Directors Remuneration		660,000	1,200,000
Staff Salaries & Benefits		1,523,800	2,444,540
Telephone & Postage	15.1	174,364	469,801
Printing & Stationery	15.2	54,910	81,783
Office General Expense		62,244	41,219
Newspaper & Periodicals		4,043	9,652
Entertainment		50,920	312,883
Fee & Taxes		74,175	315,495
Electricity Charges		224,032	285,832
Repair & Maintenance		28,515	74,905
Traveling & Conveyance		9,165	22,290
Computer Expenses		21,928	108,860
Legal & Professional Charges		19,334	118,560
Audit Fee		-	250,000
Insurance		-	15,500
Charity and Donation		6,300	22,400
Depreciation		21,365	43,465
Bad debts		-	1,500,892
Other Operating Charges		-	15,111,149
		<u>2,935,115</u>	<u>22,439,246</u>

	12/31/2016 RS.	6/30/2016 RS.
15.2 TELEPHONE & POSTAGE		
Telephone bills	182,770	391,898
Postage charges	11,814	77,903
	<u>174,384</u>	<u>469,801</u>
15.3 PRINTING & STATIONERY		
Printing & Stationery	50,445	83,727
Photocopies	4,465	8,058
	<u>54,910</u>	<u>91,783</u>
16. FINANCIAL CHARGES		
Bank Charges	26,206	278,741
Bank Mark up	119,036	29,245
	<u>145,242</u>	<u>307,986</u>
17. TAXATION		
Brokerage income - net	2,831,746	2,831,746
Dividend Income	585,200	888,044
Commission On Share Application	1,360	2,500
Interest On Bank Profit	1,739,567	2,297,371
gain on Sale of Shares	-	990,787
	<u>5,157,873</u>	<u>7,010,448</u>
Profit / (Loss) before tax	<u>164,298</u>	<u>(15,736,784)</u>
Exempt Income -	18,641	-
Taxable - Other Income	<u>146,657</u>	<u>(15,736,784)</u>
	<u>164,298</u>	<u>(15,736,784)</u>
Provision For Taxation 2016 -32% ON Other Income	46,610	(5,035,771)
Minimum tax @ 1% of Turnover	51,579	70,104
	<u>46,610</u>	<u>(5,035,771)</u>
18. EARNINGS PER SHARE-BASIC AND DILUTED		
There is no dilutive effect on the basis earning per share of the company which is based on:		
Profit attributable to ordinary share holders in Rs.	111,723	1,125,103
Number of ordinary shares issue	608,410	608,410
Profit per share-basis in Rs.	<u>0.18</u>	<u>1.85</u>
19. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Hemant
Chief Executive



Director

Gurwinder

**AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 DEC 2016**

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2014	80,841,000	-	9,008,550	69,849,550
Profit for the year	-	-	(16,159,533)	(16,159,533)
Balance as at 30 June, 2015	60,841,000	-	(7,150,983)	53,690,017
Share Money Deposit				14,900,000
Profit for the year	-	-	111,723	111,723
Balance as at 30 June, 2016	60,841,000	-	(7,039,260)	68,701,740

[Signature]
Chief Executive



Director

[Signature]

7. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	
	01.07.2016	(DELETION)	12/31/2016	01.07.2016	%	YEAR	12/31/2016	
Furniture & Fixtures	61,100	-	61,100	49,071	15	502	49,973	11,127
Office Equipment	1,374,019	36,530	1,412,579	1,183,745	15	20,462	1,160,209	252,371
6/30/2016	1,435,119	36,530	1,473,679	1,188,817		21,365	1,210,182	263,497

12/31/2016

RS.

6/30/2016

RS.

8. ROOM AND MEMBERSHIP CARD- INTANGIBLE

Pakistan Stock Exchange -TRAC HOLDER	5,000,000	5,000,000
Room - LSE building	1,600,000	1,600,000
	<u>9,600,000</u>	<u>9,600,000</u>

The value of membership card and room revised due to TRAC HOLDER.

9. LONG TERM SECURITY DEPOSITS

Deposits with:

Pakistan Stock Exchange (Guarantee) Ltd	4,700,000	200,000
National Clearing Company of Pakistan Ltd	400,000	400,000
Karachi Stock Exchange (Guarantee) Ltd	-	-
PMEX Deposits	750,000	750,000
	<u>5,850,000</u>	<u>1,350,000</u>

10. SHORT TERM INVESTMENT

INVESTMENT - IN LISTED COMPANY-SHARES	21,074,798	29,527,488
INVESTMENT - IN LAHORE STOCK EXCHANGE -SHARES	14,067,719	14,067,719
	<u>35,962,517</u>	<u>44,415,207</u>

11. TRADE DEBTS

Receivable from clients	36,193,463	16,737,761
Provision for bad debts	(1,500,892)	(1,500,892)
	<u>34,692,571</u>	<u>15,236,869</u>

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.