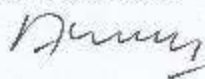


AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2017

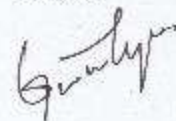
	NOTE	12/31/2017 RS.	6/30/2017 RS.
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital	4		
608,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
Share Money Deposit		14,900,000	14,900,000
Reserves			
Revenue reserve			
Accumulated Profit		23,985,943	22,606,032
TOTAL EQUITY		<u>99,726,943</u>	<u>98,347,032</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	74,065,931	132,089,615
Provision for taxation		1,172,453	552,493
		<u>75,238,384</u>	<u>132,642,108</u>
TOTAL LIABILITIES		<u>75,238,384</u>	<u>132,642,108</u>
CONTINGENCIES & COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>172,578,843</u>	<u>230,989,140</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	336,115	252,868
Room and membership card -intangible	8	9,600,000	9,600,000
Long term security deposits	9	12,350,000	10,850,000
		<u>22,286,115</u>	<u>20,702,868</u>
CURRENT ASSETS			
Short Term Investment	10	47,323,068	82,477,247
Trade debts	11	44,011,697	37,297,004
Advances and other receivables	12	7,178,381	5,028,389
Cash and bank balances	13	54,166,066	85,483,632
		<u>152,679,212</u>	<u>210,286,272</u>
TOTAL ASSETS		<u>174,965,327</u>	<u>230,989,140</u>

The annexed notes form an integral part of these accounts.

Chief Executive



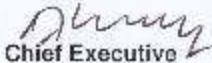

Director



AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER, 2017

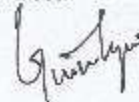
	NOTE	12/31/2017	6/30/2017
		<u>RS.</u>	<u>RS.</u>
INCOME			
Brokerage income - net		2,259,451	8,150,225
Other income	14	<u>3,777,963</u>	<u>34,134,345</u>
		6,037,414	42,284,570
OPERATING EXPENSES			
Administrative & General	15	3,974,048	22,606,032
Other Expenses-		-	885,592
Financial Charges	16	63,495	985,984
		<u>4,037,543</u>	<u>11,880,668</u>
PROFIT BEFORE TAX		1,999,871	30,403,902
TAXATION		<u>619,960</u>	<u>646,885</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>1,379,911</u>	<u>29,757,017</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>1,379,911</u>	<u>29,757,017</u>

The annexed notes form an integral part of these accounts.


Chief Executive



Director



		12/31/2017 <u>RS.</u>	6/30/2017 <u>RS.</u>
12. ADVANCES & OTHER RECEIVABLES			
Advance to staff	12.1	803,000	651,000
Tax deducted at source		6,324,781	4,322,389
Other Receivables		50,600	55,000
		<u>7,178,381</u>	<u>5,028,389</u>
12.1) The amounts are interest free, unsecured and considered good by the management.			
13. CASH & BANK BALANCES			
CASH AT BANKS			
in current accounts		53,928,274	85,210,088
CASH IN HAND			
		237,792	273,544
		<u>54,166,066</u>	<u>85,483,632</u>
14. OTHER INCOME			
Interest on bank deposit/PLS A/c & Other.		1,540,361	4,110,778
Dividend Income		666,075	1,871,562
Gain On Sale Of Shares		-	(1,381,741)
Share Apply Commission		1,571,527	-
Fair value gain on remeasurement of investment		-	29,533,746
		<u>3,777,963</u>	<u>34,134,345</u>
15. OPERATING EXPENSES			
Directors Remuneration		600,000	1,380,000
Staff Salaries & Benefits		1,288,400	3,715,600
Telephone & Postage	15.1	202,909	382,616
Printing & Stationery	15.2	65,235	113,505
Office General Expense		146,697	543,671
LSE Charges		440,587	748,429
CDC Clearing Charges		316,073	849,524
Newspaper & Periodicals		5,247	10,056
Entertainment		401,647	698,558
Fee & Taxes		90,435	244,790
Electricity Charges		275,143	419,463
Repair & Maintenance		87,482	102,243
Travelling & Conveyance		11,050	20,565
Legal & Professional Charges		8,140	393,727
Audit Fee		-	250,000
Charity and Donation		7,750	293,750
Depreciation		27,253	42,595
		<u>3,974,048</u>	<u>10,009,092</u>

Dummy



Gupta

	12/31/2017 <u>RS.</u>	6/30/2017 <u>RS.</u>
15.2 TELEPHONE & POSTAGE		
Telephone bills	174,309	340,332
Postage charges	28,600	42,284
	<u>202,909</u>	<u>382,616</u>
15.3 PRINTING & STATIONERY		
Printing & Stationery	62,535	105,765
Photocopies	2,700	7,740
	<u>65,235</u>	<u>113,505</u>
16. FINANCIAL CHARGES		
Bank Charges	58,955	36,789
Bank Mark up	4,540	949,195
	<u>63,495</u>	<u>985,984</u>
17. GENERAL		

Figures have been rounded off to the nearest of rupees and previous years have been re-arranged wherever found necessary for comparison purposes only.

[Signature]
Chief Executive



Director

[Signature]

AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2017

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2016	60,841,000	-	(7,150,983)	53,690,017
Share Money Deposit				14,900,000
Profit for the year	-	-	29,757,017	29,757,017
Balance as at 30 June, 2017	60,841,000	-	22,606,032	98,347,034
Profit for the year	-	-	1,379,911	1,379,911
Balance as at 31st December, 2017	60,841,000	-	23,985,943	99,726,945

[Signature]
Chief Executive



Director

[Signature]

	12/31/2017 <u>RS.</u>	6/30/2017 <u>RS.</u>
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	22,606,032	23,315,300
Directors		
Ammar-ul-Haq	<u>37,525,700</u>	<u>37,525,700</u>
	<u>60,841,000</u>	<u>60,841,000</u>

5. DEFERRED TAXATION

Technical release 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company's entire revenue falls under section 169 of the income tax ord, 2001, therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

5. TRADE & OTHER PAYABLES

Due to clients and others	67,300,359	94,506,168
FED payable	63,604	47,438
Audit Fee Payables	250,000	250,000
Other Payables	<u>6,451,968</u>	<u>37,286,009</u>
	<u>74,065,931</u>	<u>132,089,615</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. CONTINGENCIES AND COMMITMENTS

Contingencies	NIL	NIL
Commitments	NIL	NIL