

AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 MARCH, 2015

	NOTE	3/31/2015 <u>RS.</u>	30/06/2014 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital			
608,410 ordinary shares of Rs. 100/- each	4	60,841,000	60,841,000
Reserves			
Revenue reserve			
Accumulated profit		7,771,367	7,869,625
TOTAL EQUITY		<u>68,612,367</u>	<u>68,710,625</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	12,569,862	26,889,056
Provision for taxation		265,477	265,477
		<u>12,835,339</u>	<u>27,154,533</u>
TOTAL LIABILITIES		<u>12,835,339</u>	<u>27,154,533</u>
CONTINGENCIES & COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>81,447,707</u>	<u>95,865,158</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	162,712	131,337
Room and membership card -intangible	8	15,800,000	15,800,000
Long term security deposits	9	1,757,884	1,380,000
		<u>17,720,596</u>	<u>17,311,337</u>
CURRENT ASSETS			
Short Term Investment	10	26,444,227	26,444,227
Trade debts	11	23,615,997	16,432,588
Advances and other receivables	12	671,702	378,624
Cash and bank balances	13	12,995,184	35,298,382
		<u>63,727,111</u>	<u>78,553,821</u>
TOTAL ASSETS		<u>81,447,706</u>	<u>95,865,158</u>

The annexed notes form an integral part of these accounts.

Alwazy
Chief Executive



Director

G. S. S. S.

AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH, 2015

	NOTE	3/31/2015 <u>RS.</u>	30/06/2014 <u>RS.</u>
INCOME			
Brokerage income - net		1,439,583	2,941,714
Other income - bank interest	14	<u>2,094,344</u>	<u>2,267,504</u>
		3,533,928	5,209,218
OPERATING EXPENSES			
Administrative & General	15	<u>3,621,974</u>	<u>4,409,054</u>
Financial Charges	16	<u>10,211</u>	<u>19,348</u>
		3,632,185	4,428,402
PROFIT BEFORE TAX		(98,258)	780,816
TAXATION			
Normal - on other income	17	<u>-</u>	<u>265,477</u>
Prior Year Adjustment		<u>-</u>	<u>146,674</u>
		-	412,151
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>(98,258)</u>	<u>368,665</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>(98,258)</u>	<u>368,665</u>
EARNINGS PER SHARE-BASIC AND DILUTED	18	<u>(0.16)</u>	<u>0.61</u>

The annexed notes form an integral part of these accounts.


Chief Executive



Director



		3/31/2015 <u>RS.</u>	30/06/2014 <u>RS.</u>
11. ADVANCES & OTHER RECEIVABLES			
Advance to staff	11.1	158,500	90,000
Other Receivable		-	-
Tax deducted at source		513,202	288,624
		<u>671,702</u>	<u>378,624</u>
11.1)The amounts are interest free, unsecured and considered good by the management.			
12. CASH & BANK BALANCES			
CASH AT BANKS			
in saving accounts			
Bank Alfalah A/c. 0029100		-	-
in current accounts			
MCB Bank Ltd A/c. 4533-3		7,601	194,640
KASB A/c. 21-105714-002		-	-
KASB A/c. 21-105714-001		-	-
Bank Al Habib 0004		11,380,647	33,600,648
Bank Alfalah A/c. 010021		155,334	383,909
MCB 057922551100504		-	-
MCB 057922551100505		-	-
Bank Al Habib G/W		1,324,486	1,008,171
Bank Al Habib Ltd 30018036		35,113	2,969
CASH IN HAND		92,002	108,045
		<u>12,995,184</u>	<u>35,298,382</u>
13. OTHER INCOME - bank interest			
Interest on bank deposit/PLS A/c & Other.		1,637,001	2,009,692
Dividend Income		457,344	257,812
		<u>2,094,344</u>	<u>2,267,504</u>
14. OPERATING EXPENSES			
Directors Remuneration		900,000	1,200,000
Staff Salaries & Benefits	14.1	1,485,400	1,780,479
Telephone & Postage	14.2	287,018	376,325
Printing & Stationery	14.3	32,854	70,734
Office General Expense		31,518	33,779
Newspaper & Periodicals		7,112	9,292
Entertainment		371,222	181,213
Fee & Taxes		83,405	146,180
Electricity Charges		165,770	280,261
Repair & Maintenance		35,995	64,317
Travelling & Conveyance		10,645	13,274
Computer Expenses		39,970	55,040
Legal & Professional Charges		125,440	121,070
Audit Fee		25,000	25,000
Advertisement		-	-
Depreciation		20,625	52,090
		<u>3,621,974</u>	<u>4,409,054</u>

	3/31/2015 <u>RS.</u>	30/06/2014 <u>RS.</u>
14.1 STAFF SALARIES & BENEFITS		
Staff Salaries	1,485,400	1,780,479
Employees Benefits	-	-
	<u>1,485,400</u>	<u>1,780,479</u>
14.2 TELEPHONE & POSTAGE		
Telephone bills	281,530	365,367
Postage charges	5,488	10,958
	<u>287,018</u>	<u>376,325</u>
14.3 PRINTING & STATIONERY		
Printing & Stationery	28,174	64,214
Photocopies	4,680	6,520
	<u>32,854</u>	<u>70,734</u>
15. FINANCIAL CHARGES		
Bank Charges	10,211	19,348
	<u>10,211</u>	<u>19,348</u>
16. TAXATION		
Normal Tax	-	265,477
	<u>-</u>	<u>265,477</u>
17. EARNINGS PER SHARE-BASIC AND DILUTED		
There is no dilutive effect on the basis earning per share of the company which is based on:		
Profit attributable to ordinary share holders in Rs.	(98,258)	368,665
Number of ordinary shares issue	608,410	608,410
Profit per share-basis in Rs.	<u>(0.16)</u>	<u>0.61</u>
18. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

[Signature]
Chief Executive



Director

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**AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH, 2015**

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2013	60,841,000	-	7,500,960	68,341,960
Profit for the year	-	-	368,665	368,665
Balance as at 30 June, 2014	60,841,000	-	7,869,625	68,710,625
Profit for the year	-	-	(98,258)	(98,258)
Balance as at 31 Mar, 2015	60,841,000	-	7,771,367	68,612,367

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Chief Executive



Director

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7. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	AS ON
	01.07.2014	(DELETION)	3/31/2015	01.07.2014	%	YEAR	3/31/2015	3/31/2015
Furniture & Fixtures	61,100	-	61,100	44,451	15	1,873.01	46,324	14,776
Office Equipment	1,179,719	52,000	1,231,719	1,065,031	15	18,752.40	1,083,763	147,936
3/31/2015	1,240,819	52,000	1,292,819	1,109,482		20,625	1,130,107	162,712
30-06-2014	1,226,019	14,800	1,240,819	1,057,392		52,000	1,109,482	131,337

3/31/2015

RS.

30/06/2014

RS.

8. ROOM AND MEMBERSHIP CARD- INTANGIBLE

Lahore Stock Exchange -TRAC HOLDER	11,200,000	11,200,000
Room - LSE building	<u>4,600,000</u>	<u>4,600,000</u>
	<u>15,800,000</u>	<u>15,800,000</u>

The value of membership card and room revised due to TRAC HOLDER.

9. LONG TERM SECURITY DEPOSITS

Deposits with:

Lahore Stock Exchange (Guarantee) Ltd	230,000	230,000
National Clearing Company of Pakistan Ltd	400,000	400,000
Karachi Stock Exchange (Guarantee) Ltd	377,884	-
PMEX Deposits	<u>750,000</u>	<u>750,000</u>
	<u>1,757,884</u>	<u>1,380,000</u>

10. SHORT TERM INVESTMENT

INVESTMENT -IN LISTED COMPANY-SHARES	2,645,359	2,645,359
INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES	<u>23,798,868</u>	<u>23,798,868</u>
	<u>26,444,227</u>	<u>26,444,227</u>

11. TRADE DEBTS

23,615,997

16,432,588

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

	3/31/2015 RS.	30/06/2014 RS.
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	100,000,000	100,000,000
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	23,315,300	23,315,300
Directors		
Noman-ul-Haq	-	-
Ammar-ul-Haq	37,525,700	37,525,700
Rehman-ul-Haq	-	-
	<u>60,841,000</u>	<u>60,841,000</u>
5. TRADE & OTHER PAYABLES		
Due to clients and others	12,303,561	26,608,489
FED payable	41,301	55,567
Other Payables	<u>225,000</u>	<u>225,000</u>
	<u>12,569,862</u>	<u>26,889,056</u>
Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.		
6. CONTIGENCIES AND COMMITMENTS		
Contigencies	NIL	NIL
Commitments	NIL	NIL