

**AL-HAQ SECURITIES (PVT) LIMITED**  
**BALANCE SHEET AS AT 31 March, 2016**

	NOTE	3/31/2016 RS.	6/30/2015 RS.
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized capital</b>			
1,000,000 ordinary shares of Rs.100 each		<u>100,000,000</u>	<u>100,000,000</u>
<b>Issued, subscribed and paid-up capital</b>	4		
608,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
<b>Share Money Deposit</b>		14,900,000	14,900,000
<b>Reserves</b>			
<b>Revenue reserve</b>			
Accumulated profit		7,911,233	9,008,550
<b>TOTAL EQUITY</b>		<u>83,652,233</u>	<u>84,749,550</u>
<b>NON-CURRENT LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	49,897,632	28,283,335
Bank Borrowing-SILK BANK LTD		180,000	-
Provision for taxation		-	422,266
		<u>50,077,632</u>	<u>28,705,601</u>
<b>TOTAL LIABILITIES</b>		<u>50,077,632</u>	<u>28,705,601</u>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>133,729,865</u>	<u>113,455,151</u>
<b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property and equipment - tangible	7	257,168	203,266
Room and membership card -intangible	8	15,800,000	15,800,000
Long term security deposits	9	1,350,000	1,932,183
		<u>17,407,168</u>	<u>17,985,449</u>
<b>CURRENT ASSETS</b>			
Short Term Investment	10	41,868,740	41,668,740
Trade debts	11	35,867,493	10,646,468
Advances and other receivables	12	1,546,237	559,781
Cash and bank balances	13	37,040,227	42,394,713
		<u>116,322,697</u>	<u>95,469,702</u>
<b>TOTAL ASSETS</b>		<u>133,729,865</u>	<u>113,455,151</u>

The annexed notes form an integral part of these accounts.

Chief Executive

*[Signature]*



Director

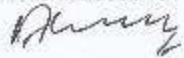
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**AL-HAQ SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH, 2016**

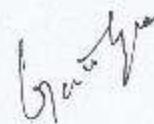
	NOTE	3/31/2016 RS.	6/30/2015 RS.
<b>INCOME</b>			
Brokerage income - net		1,582,871	1,975,351
Other income	14	<u>2,699,041</u>	<u>6,752,515</u>
		<b>4,281,912</b>	<b>8,727,866</b>
<b>OPERATING EXPENSES</b>			
Administrative & General	15	<u>5,364,451</u>	<u>6,773,768</u>
Financial Charges	16	<u>14,778</u>	<u>17,427</u>
		<b>5,379,229</b>	<b>6,791,195</b>
<b>PROFIT BEFORE TAX</b>		<b>(1,097,317)</b>	<b>1,936,671</b>
<b>TAXATION</b>			
Normal - on other income	17	<u>-</u>	<u>422,266</u>
W.H.TAX On Gain on sale of Shares		<u>-</u>	<u>352,333</u>
Prior Year Adjustment		<u>-</u>	<u>23,147</u>
		<b>-</b>	<b>797,746</b>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>(1,097,317)</b>	<b>1,138,925</b>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>(1,097,317)</b>	<b>1,138,925</b>
<b>EARNINGS PER SHARE-BASIC AND DILUTED</b>	18	<b>(1.80)</b>	<b>1.85</b>

The annexed notes form an integral part of these accounts.

Chief Executive




Director



		3/31/2016	6/30/2015
		<u>RS.</u>	<u>RS.</u>
<b>12. ADVANCES &amp; OTHER RECEIVABLES</b>			
Advance to staff	12.1	294,100	109,800
Tax deducted at source		752,137	450,981
ADVANCE BANK GUARANTEE		500,000	
Other Receivables		-	
		<u>1,546,237</u>	<u>559,781</u>
12.1) The amounts are interest free, unsecured and considered good by the management.			
<b>13. CASH &amp; BANK BALANCES</b>			
<b>CASH AT BANKS</b>			
in current accounts			
MCB Bank Ltd A/c. 4533-3		-	107,282
Bank Al Habib 0004(0031-0081000457014)		30,621,527	40,244,278
Bank Alfalah A/c. 010021		-	108,334
Bank Al Habib G/W (00330081007400015)		2,573,850	1,812,308
Bank Al Habib Ltd S0018C36		3,816,052	1,848
<b>CASH IN HAND</b>		28,998	120,665
		<u>37,040,227</u>	<u>42,394,713</u>
<b>14. OTHER INCOME</b>			
Interest on bank deposit/PLS A/c & Other.		1,643,229	2,287,413
Dividend Income		721,222	829,823
Commission On Share Application		2,200	711,815
Gain On Sale Of Shares		-	2,923,164
CVTBCTC		184,191	-
ODC-BRIGE		148,199	-
		<u>2,699,041</u>	<u>6,752,515</u>
<b>15. OPERATING EXPENSES</b>			
Directors Remuneration		900,000	1,200,000
Staff Salaries & Benefits		2,897,979	3,896,131
Telephone & Postage	15.1	350,120	368,916
Printing & Stationery	15.2	89,948	60,369
Office General Expense		74,711	46,769
Newspaper & Periodicals		7,078	9,492
Entertainment		480,347	411,471
Fee & Taxes		254,750	133,430
Electricity Charges		214,059	208,334
Repair & Maintenance		39,160	60,535
Travelling & Conveyance		18,720	14,620
Computer Expenses		67,440	50,330
Legal & Professional Charges		116,590	125,790
Audit Fee		25,000	25,000
Charity and Donation		15,950	25,800
Depreciation		32,599	35,871
		<u>5,364,451</u>	<u>6,773,768</u>

	3/31/2016 <u>RS.</u>	6/30/2015 <u>RS.</u>
<b>15.2 TELEPHONE &amp; POSTAGE</b>		
Telephone bills	303,400	380,208
Postage charges	46,720	8,708
	<u>350,120</u>	<u>368,916</u>
<b>15.3 PRINTING &amp; STATIONERY</b>		
Printing & Stationery	63,612	54,914
Photocopies	6,336	5,465
	<u>69,948</u>	<u>60,369</u>
<b>16. FINANCIAL CHARGES</b>		
Bank Charges	14,778	17,427
	<u>14,778</u>	<u>17,427</u>
<b>17. TAXATION</b>		
Brokerage income - net	1,582,871	1,975,351
Dividend Income	721,222	829,823
Commission On Share Application	2,200	711,815
Interest On Bank Profit	1,643,229	2,287,413
gain on Sale of Shares	-	2,923,464
	<u>3,949,522</u>	<u>8,727,866</u>
Profit / (Loss) before tax	<u>(1,097,317)</u>	<u>1,936,671</u>
Exempt Income - Gain Tax On Sale Of Securities	-	648,702
Taxable - Other Income	<u>(1,097,317)</u>	<u>1,287,969</u>
	<u>(1,097,317)</u>	<u>1,936,671</u>
Provis on For Taxation 2015 - 33%		
ON Other Income	(362,115)	425,030
Minimum tax @ 1% of Turnover	39,495	67,279
	<u>(362,115)</u>	<u>425,030</u>
<b>18. EARNINGS PER SHARE-BASIC AND DILUTED</b>		
There is no dilutive effect on the basis earning per share of the company which is based on:		
Profit attributable to ordinary share holders in Rs.	<u>(1,097,317)</u>	<u>1,125,103</u>
Number of ordinary shares issue	<u>608,410</u>	<u>608,410</u>
Profit per share-basis in Rs.	<u>(1.80)</u>	<u>1.85</u>
<b>19. GENERAL</b>		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

*[Signature]*  
Chief Executive



Director

*[Signature]*

**AL-HAQ SECURITIES (PVT) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH, 2016**

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2014	80,841,000	-	7,869,625	88,710,625
Profit for the year	-	-	1,138,925	1,138,925
Balance as at 30 June, 2015	<b>80,841,000</b>	-	<b>9,008,550</b>	<b>89,849,550</b>
Share Money Deposit		14,900,000		14,900,000
Profit for the year	-	-	(1,097,317)	(1,097,317)
Balance as at 31 Mar, 2016	<b>80,841,000</b>	<b>14,900,000</b>	<b>7,911,233</b>	<b>103,652,233</b>

*Amir*  
Chief Executive



Director

*Gurdeep*

**7. PROPERTY AND EQUIPMENT - tangible**

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	AS ON
	01.07.2015	(DELETION)	3/31/2016	01.07.2015	%	YEAR	3/31/2016	3/31/2016
Furniture & Fixtures	61,100	-	61,100	46,048	15	1,592	46,540	12,560
Office Equipment	1,287,619	86,500	1,374,019	1,098,404	15	31,007	1,129,411	244,608
<b>6/30/2016</b>	<b>1,348,619</b>	<b>86,500</b>	<b>1,435,119</b>	<b>1,145,352</b>		<b>32,599</b>	<b>1,177,951</b>	<b>257,168</b>

3/31/2016

RS.

6/30/2015

RS.

**8. ROOM AND MEMBERSHIP CARD- INTANGIBLE**

Lahore Stock Exchange -TRAC HOLDER	11,200,000	11,200,000
Room - LSE building	4,600,000	4,600,000
	<u>15,800,000</u>	<u>15,800,000</u>

The value of membership card and room revised due to TRAC HOLDER.

**9. LONG TERM SECURITY DEPOSITS**

Deposits with:

Lahore Stock Exchange (Guarantee) Ltd	200,000	200,000
National Clearing Company of Pakistan Ltd	400,000	400,000
Karachi Stock Exchange (Guarantee) Ltd	-	602,183
PMEX Deposits	750,000	750,000
	<u>1,350,000</u>	<u>1,882,183</u>

**10. SHORT TERM INVESTMENT**

INVESTMENT IN LISTED COMPANY-SHARES	18,069,872	18,069,872
INVESTMENT IN LAHORE STOCK EXCHANGE -E-SHARFS	23,796,868	23,796,868
	<u>41,866,740</u>	<u>41,866,740</u>

**11. TRADE DEBTS**

35,867,493

10,646,468

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

	3/31/2016 <u>RS.</u>	6/30/2015 <u>RS.</u>
<b>4. SHARE CAPITAL</b>		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
<b>Chief Executive</b>		
Asnan-ul-Haq	23,315,300	23,315,300
<b>Directors</b>		
Noman-ul-Haq	-	-
Ammar-ul-Haq	37,525,700	37,525,700
Rehman-ul-Haq	-	-
	<u>60,841,000</u>	<u>60,841,000</u>
<b>5. TRADE &amp; OTHER PAYABLES</b>		
Due to clients and others	36,431,599	28,110,313
FED payable	60,894	48,022
Audit Fee Payables	-	25,000
Other Payables	100,000	100,000
OTHER PAYABLE	2,564,065	-
EXECUTIVE ACCOUNTS CL	<u>10,741,074</u>	<u>-</u>
	<u>49,897,632</u>	<u>28,283,335</u>
Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.		
<b>6. CONTINGENCIES AND COMMITMENTS</b>		
Contingencies	NIL	NIL
Commitments	NIL	NIL