

AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

	NOTE	3/31/2018 RS.	6/30/2017 RS.
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	4		
636,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
Share Money Deposit		14,900,000	14,900,000
Reserves			
Revenue reserve			
Accumulated Profit		9,502,659	22,606,032
TOTAL EQUITY		85,243,658	98,347,032
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	47,493,915	132,089,615
Provision for taxation		-	552,493
		47,493,915	132,642,108
TOTAL LIABILITIES		47,493,915	132,642,108
CONTINGENCIES & COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		132,737,573	230,989,140
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	411,727	252,868
Room and membership card -intangible	8	9,600,000	9,600,000
Long term security deposits	9	4,350,000	10,950,000
		14,361,727	20,702,868
CURRENT ASSETS			
Short Term Investment	10	28,336,123	82,477,247
Trade debts	11	28,271,084	37,297,304
Advances and other receivables	12	8,178,858	5,028,389
Cash and bank balances	13	52,988,981	86,483,632
		118,375,846	210,286,272
TOTAL ASSETS		132,737,573	230,989,140

The annexed notes form an integral part of these accounts.

[Signature]
Chief Executive



[Signature]
Director

AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH ,2018

	NOTE	3/31/2018	6/30/2017
		<u>RS.</u>	<u>RS.</u>
INCOME			
Brokerage income - net		3,532,598	8,150,225
Other income	14	<u>(9,796,787)</u>	<u>34,134,345</u>
		(6,264,189)	42,284,570
OPERATING EXPENSES			
Administrative & General	15	6,663,598	10,009,092
Other Expenses-		71,211	885,592
Financial Charges	16	104,376	985,984
		<u>6,839,185</u>	<u>11,880,668</u>
PROFIT BEFORE TAX		(13,103,374)	30,403,902
TAXATION		<u>-</u>	<u>646,885</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>(13,103,374)</u>	<u>29,757,017</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>(13,103,374)</u>	<u>29,757,017</u>

The annexed notes form an integral part of these accounts.

[Signature]
Chief Executive



Director
[Signature]

		3/31/2018	6/30/2017
		<u>RS.</u>	<u>RS.</u>
12. ADVANCES & OTHER RECEIVABLES			
Advance to staff	12.1	896,500	651,000
Tax deducted at source		6,927,337	4,322,389
Other Receivables		71,050	55,000
Ammar ul haq		283,771	-
		<u>8,178,658</u>	<u>5,028,389</u>
12.1)The amounts are interest free, unsecured and considered good by the management.			
13. CASH & BANK BALANCES			
CASH AT BANKS			
in current accounts		52,756,350	85,210,088
CASH IN HAND		233,631	273,544
		<u>52,989,981</u>	<u>85,483,632</u>
14. OTHER INCOME			
Interest on bank deposit/PLS A/c & Other.		2,379,883	4,110,778
Dividend Income		733,197	1,871,562
Gain On Sale Of Shares		(9,466,134)	(1,381,741)
Share Apply Commission		1,571,527	-
Fair value gain on remeasurement of investment		(5,225,016)	29,533,746
Prior Year Adjustments		209,756	-
		<u>(9,796,787)</u>	<u>34,134,345</u>
15. OPERATING EXPENSES			
Directors Remuneration		960,000	1,380,000
Staff Salaries & Bonofits		2,042,400	3,715,800
Telephone & Postage	15.1	337,241	382,616
Printing & Stationery	15.2	89,406	113,505
Office General Expense		114,653	543,671
LSE Charges		577,720	748,429
CDC Clearing Charges		1,187,292	649,524
Newspaper & Periodicals		8,021	10,056
Entertainment		622,012	698,558
Fee & Taxes		126,840	244,790
Electricity Charges		334,680	419,463
Repair & Maintenance		110,892	102,243
Travelling & Conveyance		20,780	20,565
Legal & Professional Charges		67,170	393,727
Audit Fee		-	250,000
Charity and Donation		12,300	293,750
Depreciation		52,191	42,595
		<u>6,663,598</u>	<u>10,009,092</u>

	3/31/2018 <u>RS.</u>	6/30/2017 <u>RS.</u>
15.2 TELEPHONE & POSTAGE		
Telephone bills	295,406	340,332
Postage charges	41,835	42,284
	<u>337,241</u>	<u>382,616</u>
15.3 PRINTING & STATIONERY		
Printing & Stationery	82,161	105,765
Photocopies	7,245	7,740
	<u>89,406</u>	<u>113,505</u>
16. FINANCIAL CHARGES		
Bank Charges	92,449	36,789
Bank Mark up	11,927	949,185
	<u>104,376</u>	<u>985,984</u>
17. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

[Signature]
Chief Executive,



Director

[Signature]

7. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	AS ON
	01.07.2017	(DELETION)	9/31/2018	01.07.2017	%	PERIOD	3/31/2018	9/31/2018
Furniture & Fixtures	51,100	-	51,100	50,875	15	1,100	59,025	9,075
Office Equipment	1,423,179	211,000	1,634,229	1,186,530	15	51,040	1,231,376	402,653
12/31/2017	1,484,279	211,000	1,685,229	1,231,411		52,191	1,283,602	411,727

3/31/2018

RS.

6/30/2017

RS.

8. ROOM AND MEMBERSHIP CARD-INTANGIBLE

Pakistan Stock Exchange -TRAC HOLDER	5,000,000	5,000,000
Room - LSE building	4,600,000	4,600,000
	<u>9,600,000</u>	<u>9,600,000</u>

The value of membership card and room provided due to TRAC HOLDER.

9. LONG TERM SECURITY DEPOSITS

Deposits with:		
Pakistan Stock Exchange (Guarantee) Ltd	2,500,000	5,000,000
National Clearing Company of Pakistan Ltd	1,100,000	1,100,000
PMEX Deposits	<u>750,000</u>	<u>750,000</u>
	<u>4,350,000</u>	<u>10,850,000</u>

10. SHORT TERM INVESTMENT

INVESTMENT IN LISTED COMPANY SHARES	14,019,404	57,369,528
INVESTMENT IN LAHORE STOCK EXCHANGE SHARES	<u>14,887,719</u>	<u>14,687,719</u>
	<u>28,935,123</u>	<u>72,477,247</u>

11. TRADE DEBTS

Receivables from clients	28,271,094	39,693,489
Provision for bad debts	<u>(2,437,699)</u>	<u>(2,395,484)</u>
	<u>25,833,399</u>	<u>37,297,004</u>

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

	3/31/2018 <u>RS.</u>	6/30/2017 <u>RS.</u>
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	23,315,300	23,315,300
Directors		
Ammar-ul-Haq	<u>37,525,700</u>	<u>37,525,700</u>
	<u>60,841,000</u>	<u>60,841,000</u>

5. DEFERRED TAXATION

Technical release 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company's entire revenue falls under section 169 of the income tax ord, 2001, therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

5. TRADE & OTHER PAYABLES

Due to clients and others	44,886,034	94,506,168
FED payable	71,348	47,438
Audit Fee Payables	250,000	250,000
Other Payables	2,481,628	37,286,008
CVT	4,905	
	<u>47,493,915</u>	<u>132,089,615</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. CONTINGENCIES AND COMMITMENTS

Contingencies	NIL	NIL
Commitments	NIL	NIL