

AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 30 SEP, 2014

	NOTE	30-09-2014 <u>RS.</u>	30-06-2014 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	4		
608,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
Reserves			
Revenue reserve			
Accumulated profit		7,445,284	7,869,625
TOTAL EQUITY		<u>68,286,284</u>	<u>68,710,625</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	5,534,308	26,889,056
Provision for taxation		265,477	265,477
		<u>5,799,785</u>	<u>27,154,533</u>
TOTAL LIABILITIES		<u>5,799,785</u>	<u>27,154,533</u>
CONTINGENCIES & COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>74,086,069</u>	<u>95,865,158</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	162,811	131,337
Room and membership card -intangible	8	15,800,000	15,800,000
Long term security deposits	9	1,806,544	1,380,000
		<u>17,769,355</u>	<u>17,311,337</u>
CURRENT ASSETS			
Short Term Investment	10	26,444,227	26,444,227
Trade debts	11	14,876,313	16,432,588
Advances and other receivables	12	499,283	378,624
Cash and bank balances	13	14,496,891	35,298,382
		<u>56,316,714</u>	<u>78,553,821</u>
TOTAL ASSETS		<u>74,086,069</u>	<u>95,865,158</u>

The annexed notes form an integral part of these accounts.

[Signature]
Chief Executive



Director

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**AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEP. 2014**

	NOTE	30-09-2014 <u>RS.</u>	30-06-2014 <u>RS.</u>
INCOME			
Brokerage Income - net		329,779	2,941,714
Other income - bank interest	14	<u>462,432</u>	<u>2,267,504</u>
		792,211	5,209,218
OPERATING EXPENSES			
Administrative & General	15	<u>1,213,637</u>	<u>4,409,054</u>
Financial Charges	16	<u>2,915</u>	<u>19,348</u>
		1,216,552	4,428,402
PROFIT BEFORE TAX		(424,341)	780,816
TAXATION			
Normal - on other income	17	<u>-</u>	<u>265,477</u>
Prior Year Adjustment		<u>-</u>	<u>146,874</u>
		-	412,151
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		(424,341)	368,665
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		(424,341)	368,665
EARNINGS PER SHARE-BASIC AND DILUTED	18	(0.70)	0.61

The annexed notes form an integral part of these accounts.

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Chief Executive



Director

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		30-09-2014	30-06-2014
		<u>RS.</u>	<u>RS.</u>
11. ADVANCES & OTHER RECEIVABLES			
Advance to staff	11.1	160,000	90,000
Other Receivable		-	-
Tax deducted at source		339,283	288,624
		<u>499,283</u>	<u>378,624</u>
11.1)The amounts are interest free, unsecured and considered good by the management.			
12. CASH & BANK BALANCES			
CASH AT BANKS			
in saving accounts			
Bank Alfalah A/c. 0029100		-	-
in current accounts			
MCB Bank Ltd A/c. 4533-3		19,367	194,640
Bank Al Habib 0004		14,084,786	33,600,648
Bank Alfalah A/c. 010021		204,759	383,909
Bank Al Habib G/W		80,047	1,008,171
Bank Al Habib Ltd 30018036		7,711	2,969
CASH IN HAND		100,221	108,045
		<u>14,496,891</u>	<u>35,298,382</u>
13. OTHER INCOME - bank interest			
Interest on bank deposit/PLS A/c & Other.		462,432	2,009,692
Dividend Income		-	257,812
		<u>462,432</u>	<u>2,267,504</u>
14. OPERATING EXPENSES			
Directors Remuneration		300,000	1,200,000
Staff Salaries & Benefits	14.1	478,400	1,780,479
Telephone & Postage	14.2	104,178	376,325
Printing & Stationery	14.3	16,722	70,734
Office General Expense		10,151	33,779
Newspaper & Periodicals		2,460	9,292
Entertainment		91,188	181,213
Fee & Taxes		57,100	146,180
Electricity Charges		79,802	280,261
Repair & Maintenance		9,365	64,317
Travelling & Conveyance		3,995	13,274
Computer Expenses		11,750	55,040
Legal & Professional Charges		36,000	121,070
Audit Fee		-	25,000
Depreciation		12,526	52,090
		<u>1,213,637</u>	<u>4,409,054</u>

	30-09-2014 RS.	30-06-2014 RS.
14.1 STAFF SALARIES & BENEFITS		
Staff Salaries	478,400	1,780,479
Employees Benefits	-	-
	<u>478,400</u>	<u>1,780,479</u>
14.2 TELEPHONE & POSTAGE		
Telephone bills	93,920	365,367
Postage charges	10,258	10,958
	<u>104,178</u>	<u>376,325</u>
14.3 PRINTING & STATIONERY		
Printing & Stationery	15,722	64,214
Photocopies	1,000	6,520
	<u>16,722</u>	<u>70,734</u>
15. FINANCIAL CHARGES		
Bank Charges	2,915	19,348
	<u>2,915</u>	<u>19,348</u>
16. TAXATION		
Normal Tax	-	265,477
	<u>-</u>	<u>265,477</u>
17. EARNINGS PER SHARE-BASIC AND DILUTED		
There is no dilutive effect on the basis earning per share of the company which is based on:		
Profit attributable to ordinary share holders in Rs.	(424,341)	368,665
Number of ordinary shares issue	608,410	608,410
Profit per share-basis in Rs.	<u>(0.70)</u>	<u>0.61</u>
18. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

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Chief Executive



Director

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AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEP, 2014

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2013	60,841,000	-	7,500,960	68,341,960
Profit for the year	-	-	368,665	368,665
Balance as at 30 June, 2014	60,841,000	-	7,869,625	68,710,625
Profit for the year	-	-	(424,341)	(424,341)
Balance as at 30 Sep, 2014	60,841,000	-	7,445,284	68,286,284

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 Chief Executive



Director

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7. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V. AS ON
	AS ON	ADDITION	AS ON	AS ON	RATE	FOR THE	AS ON	
	01.07.2014	(DELETION)	30.09.2014	01.07.2014	%	YEAR	30.09.2014	30.09.2014
Furniture & Fixtures	61,100	-	61,100	44,451	15	624.34	45,075	16,025
Office Equipment	1,179,719	44,000	1,223,719	1,065,031	30	11,902	1,076,933	146,786
30-09-2014	1,240,819	44,000	1,284,819	1,109,482			12,526	1,122,008
30-06-2014	1,226,819	14,800	1,240,819	1,057,392			52,090	1,109,462

30-09-2014

RS.

30-06-2014

RS.

8. ROOM AND MEMBERSHIP CARD- INTANGIBLE

Lahore Stock Exchange -TRAC HOLDER	11,200,000	11,200,000
Room - LSE building	4,600,000	4,600,000
	<u>15,800,000</u>	<u>15,800,000</u>

The value of membership card and room revised due to TRAC HOLDER.

9. LONG TERM SECURITY DEPOSITS

Deposits with:		
Lahore Stock Exchange (Guarantee) Ltd	230,000	230,000
National Clearing Company of Pakistan Ltd	400,000	400,000
Karachi Stock Exchange (Guarantee) Ltd	426,544	-
PMEX Deposits	750,000	750,000
	<u>1,806,544</u>	<u>1,380,000</u>

10. SHORT TERM INVESTMENT

INVESTMENT -IN LISTED COMPANY-SHARES	2,645,359	2,645,359
INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES	23,798,868	23,798,868
	<u>26,444,227</u>	<u>26,444,227</u>

11. TRADE DEBTS

14,876,313

16,432,588

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

	30-09-2014 RS.	30-06-2014 RS.
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	23,315,300	23,315,300
Directors		
Noman-ul-Haq	-	-
Ammar-ul-Haq	37,525,700	37,525,700
Rehman-ul-Haq	-	-
	<u>60,841,000</u>	<u>60,841,000</u>
5. TRADE & OTHER PAYABLES		
Due to clients and others	5,376,898	26,608,489
FED payable	30,420	55,567
Other Payables	126,990	225,000
	<u>5,534,308</u>	<u>26,889,056</u>
Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.		
6. CONTIGENCIES AND COMMITMENTS		
Contigencies	NIL	NIL
Commitments	NIL	NIL