

AL-HAQ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER, 2015

| | NOTE | 9/30/2015 <u>RS.</u> | 6/30/2015 <u>RS.</u> |
|---|------|-------------------------|-------------------------|
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL & RESERVES | | | |
| Authorized capital | | | |
| 1,000,000 ordinary shares of Rs.100 each | | 100,000,000 | 100,000,000 |
| Issued, subscribed and paid-up capital | 4 | | |
| 608,410 ordinary shares of Rs. 100/- each | | 60,841,000 | 60,841,000 |
| Share Money Deposit | | 14,900,000 | 14,900,000 |
| Reserves | | | |
| Revenue reserve | | | |
| Accumulated profit | | 8,220,406 | 9,025,300 |
| TOTAL EQUITY | | <u>83,961,406</u> | <u>84,766,300</u> |
| NON-CURRENT LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 5 | 40,305,688 | 28,258,335 |
| Provision for taxation | | 430,516 | 430,516 |
| | | <u>40,736,202</u> | <u>28,688,851</u> |
| TOTAL LIABILITIES | | <u>40,736,202</u> | <u>28,688,851</u> |
| CONTINGENCIES & COMMITMENTS | 6 | | |
| TOTAL EQUITY AND LIABILITIES | | <u>124,697,608</u> | <u>113,455,151</u> |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property and equipment - tangible | 7 | 220,477 | 203,266 |
| Room and membership card -intangible | 8 | 15,800,000 | 15,800,000 |
| Long term security deposits | 9 | 2,254,670 | 1,982,183 |
| | | <u>18,275,147</u> | <u>17,985,449</u> |
| CURRENT ASSETS | | | |
| Short Term Investment | 10 | 41,868,740 | 41,868,740 |
| Trade debts | 11 | 32,536,339 | 10,646,488 |
| Advances and other receivables | 12 | 7,198,995 | 559,781 |
| Cash and bank balances | 13 | 24,820,987 | 42,394,713 |
| | | <u>106,422,461</u> | <u>95,469,702</u> |
| TOTAL ASSETS | | <u>124,697,608</u> | <u>113,455,151</u> |

The annexed notes form an integral part of these accounts.

Denny
Chief Executive



Director

Ghoushyar

AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER, 2015

| | NOTE | 9/30/2015 | 6/30/2015 |
|---|------|----------------------|--------------------|
| | | <u>RS.</u> | <u>RS.</u> |
| INCOME | | | |
| Brokerage income - net | | 518,741 | 1,975,351 |
| Other income | 14 | <u>472,842</u> | <u>6,752,515</u> |
| | | 991,582 | 8,727,866 |
| OPERATING EXPENSES | | | |
| Administrative & General | 15 | <u>1,796,476</u> | <u>6,748,768</u> |
| Financial Charges | 16 | <u>-</u> | <u>17,427</u> |
| | | 1,796,476 | 6,766,195 |
| PROFIT BEFORE TAX | | (804,894) | 1,961,671 |
| TAXATION | | | |
| Normal - on other income | 17 | <u>-</u> | <u>430,516</u> |
| W.H.TAX On Gain on sale of Shares | | <u>-</u> | <u>352,333</u> |
| Prior Year Adjustment | | <u>-</u> | <u>23,147</u> |
| | | - | 805,996 |
| PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT | | (804,894) | 1,155,675 |
| PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT | | (804,894) | 1,155,675 |
| EARNINGS PER SHARE-BASIC AND DILUTED | 18 | <u>(1.32)</u> | <u>1.85</u> |

The annexed notes form an integral part of these accounts.

Henry
Chief Executive



Director

G. M. Hossain

| | | 9/30/2015 <u>RS.</u> | 6/30/2015 <u>RS.</u> |
|---|------|-------------------------|-------------------------|
| 12. ADVANCES & OTHER RECEIVABLES | | | |
| Advance to staff | 12.1 | 101,000 | 108,800 |
| Tax deducted at source | | 511,480 | 450,981 |
| Other Receivables | | 6,584,515 | - |
| | | <u>7,196,995</u> | <u>559,781</u> |

12.1) The amounts are interest free, unsecured and considered good by the management.

13. CASH & BANK BALANCES

CASH AT BANKS

in current accounts

| | | | |
|----------------------------|--|-------------------|-------------------|
| MCB Bank Ltd A/c. 4533-3 | | 56,400 | 107,282 |
| Bank Al Habib 0004 | | 21,730,056 | 40,244,278 |
| Bank Alalalah A/c. 010021 | | 31,334 | 108,334 |
| Bank Al Habib G/W | | 638,716 | 1,812,306 |
| Bank Al Habib Ltd 30018036 | | 2,270,694 | 1,848 |
| CASH IN HAND | | <u>93,187</u> | <u>120,665</u> |
| | | <u>24,820,387</u> | <u>42,394,713</u> |

14. OTHER INCOME

| | | | |
|---|--|----------------|------------------|
| Interest on bank deposit/PLS A/c & Other. | | 472,842 | 2,287,413 |
| Dividend Income | | - | 829,823 |
| Commission On Share Application | | - | 711,815 |
| Gain On Sale Of Shares | | - | 2,923,464 |
| | | <u>472,842</u> | <u>6,752,515</u> |

15. OPERATING EXPENSES

| | | | |
|------------------------------|------|------------------|------------------|
| Directors Remuneration | | 300,000 | 1,200,000 |
| Staff Salaries & Bonofits | | 930,200 | 3,996,131 |
| Telephone & Postage | 15.1 | 118,250 | 368,916 |
| Printing & Stationery | 15.2 | 29,672 | 60,369 |
| Office General Expense | | 25,621 | 46,769 |
| Newspaper & Periodicals | | 2,240 | 9,492 |
| Entertainment | | 124,837 | 386,471 |
| Fee & Taxes | | 115,200 | 133,430 |
| Electricity Charges | | 72,816 | 209,394 |
| Repair & Maintenance | | 11,300 | 60,595 |
| Travelling & Conveyance | | 5,830 | 14,620 |
| Computer Expenses | | 14,020 | 50,330 |
| Legal & Professional Charges | | 34,000 | 125,780 |
| Audit Fee | | - | 25,000 |
| Charity and Donation | | 4,300 | 25,600 |
| Depreciation | | 8,590 | 35,871 |
| | | <u>1,796,476</u> | <u>6,748,768</u> |

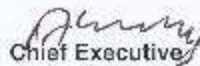
Amir



Amir

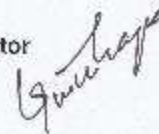
| | 9/30/2015 RS. | 6/30/2015 RS. |
|--|------------------|------------------|
| 15.2 TELEPHONE & POSTAGE | | |
| Telephone bills | 110,210 | 360,208 |
| Postage charges | 8,040 | 8,708 |
| | <u>118,250</u> | <u>368,916</u> |
| 15.3 PRINTING & STATIONERY | | |
| Printing & Stationery | 28,717 | 54,914 |
| Photocopies | 955 | 5,455 |
| | <u>29,672</u> | <u>60,369</u> |
| 16. FINANCIAL CHARGES | | |
| Bank Charges | - | 17,427 |
| | <u>-</u> | <u>17,427</u> |
| 17. TAXATION | | |
| Brokerage income - net | 518,741 | 1,975,351 |
| Dividend Income | - | 829,823 |
| Commission On Share Application | - | 711,815 |
| Interest On Bank Profit | 472,842 | 2,287,413 |
| gain on Sale of Shares | - | 2,923,464 |
| | <u>991,582</u> | <u>8,727,866</u> |
| Profit / (Loss) before tax | <u>(804,894)</u> | <u>1,961,671</u> |
| Exempt Income - Gain Tax On Sale Of Securities | - | 657,076 |
| Taxable - Other Income | <u>(804,894)</u> | <u>1,304,595</u> |
| | <u>(804,894)</u> | <u>1,961,671</u> |
| Provision For Taxation 2015 -33% | | |
| ON Other Income | (265,615) | 430,516 |
| Minimum tax @ 1% of Turnover | 9,916 | 87,279 |
| | <u>(265,615)</u> | <u>430,516</u> |
| 18. EARNINGS PER SHARE-BASIC AND DILUTED | | |
| There is no dilutive effect on the basis earning per share of the company which is based on: | | |
| Profit attributable to ordinary share holders in Rs. | <u>(804,894)</u> | <u>1,125,103</u> |
| Number of ordinary shares issue | <u>608,410</u> | <u>608,410</u> |
| Profit per share-basis in Rs. | <u>(1.32)</u> | <u>1.85</u> |
| 19. GENERAL | | |

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.


Chief Executive



Director



AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER, 2015

| | <u>Share Capital</u> | <u>Reserve</u> | <u>Accumulated profit</u> | <u>Total</u> |
|-----------------------------|----------------------|----------------|---------------------------|--------------|
| Balance as at 30 June 2014 | 60,841,000 | - | 7,869,625 | 68,710,625 |
| Profit for the year | - | - | 1,155,675 | 1,155,675 |
| Balance as at 30 June, 2015 | 60,841,000 | - | 9,025,300 | 69,866,300 |
| Share Money Deposit | | | | 14,900,000 |
| Profit for the year | - | - | (804,894) | (804,894) |
| Balance as at 30 Sep, 2015 | 60,841,000 | - | 8,220,406 | 69,061,406 |

[Signature]
 Chief Executive



Director

[Signature]

7. PROPERTY AND EQUIPMENT - tangible

| PARTICULARS | COST | | | DEPRECIATION | | | W.D.V. | |
|----------------------|-----------|------------|------------|--------------|------|---------|------------|------------|
| | AS ON | ADDITION | AS ON | AS ON | RATE | FOR THE | AS ON | AS ON |
| | 1/7/2015 | (DELETION) | 30/09/2015 | 01/07/2015 | % | YEAR | 30/09/2015 | 30/09/2015 |
| Furniture & Fixtures | 51,100 | - | 51,100 | 40,848 | 15 | 531 | 47,479 | 13,621 |
| Office Equipment | 1,257,513 | 25,800 | 1,313,319 | 1,096,404 | 15 | 6,039 | 1,108,403 | 206,936 |
| 6/30/2016 | 1,348,619 | 25,800 | 1,374,419 | 1,145,332 | | 6,590 | 1,153,942 | 220,477 |

9/30/2015

RS.

6/30/2015

RS.

8. ROOM AND MEMBERSHIP CARD- INTANGIBLE

| | | |
|------------------------------------|-------------------|-------------------|
| Lahore Stock Exchange -TRAC HOLDER | 11,200,000 | 11,200,000 |
| Room - LSE building | 4,600,000 | 4,600,000 |
| | <u>15,800,000</u> | <u>15,800,000</u> |

The value of membership card and room revised due to TRAC HOLDER.

9. LONG TERM SECURITY DEPOSITS

Deposits with:

| | | |
|---|------------------|------------------|
| Lahore Stock Exchange (Guarantee) Ltd | 250,000 | 250,000 |
| National Clearing Company of Pakistan Ltd | 400,000 | 400,000 |
| Karachi Stock Exchange (Guarantee) Ltd | 874,670 | 802,160 |
| PMEX Deposits | 750,000 | 750,000 |
| | <u>2,254,670</u> | <u>1,992,160</u> |

10. SHORT TERM INVESTMENT

| | | |
|---|-------------------|-------------------|
| INVESTMENT -IN LISTED COMPANY-SHARES | 18,039,872 | 18,069,872 |
| INVESTMENT -IN LAHORE STOCK EXCHANGE -S-HARES | 23,730,668 | 23,798,838 |
| | <u>41,868,740</u> | <u>41,868,740</u> |

11. TRADE DEBTS

32,536,339

10,516,468

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

| | 9/30/2015 <u>RS.</u> | 6/30/2015 <u>RS.</u> |
|---|-------------------------|-------------------------|
| 4. SHARE CAPITAL | | |
| 1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each | <u>100,000,000</u> | <u>100,000,000</u> |
| 28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash | 2,841,000 | 2,841,000 |
| 580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash | <u>58,000,000</u> | <u>58,000,000</u> |
| | <u>60,841,000</u> | <u>60,841,000</u> |
| Pattern of shareholding is given as under: | | |
| Chief Executive | | |
| Asnan-ul-Haq | 23,315,300 | 23,315,300 |
| Directors | | |
| Noman-ul-Haq | - | - |
| Ammar-ul-Haq | 37,525,700 | 37,525,700 |
| Rehman-ul-Haq | - | - |
| | <u>60,841,000</u> | <u>60,841,000</u> |
| 5. TRADE & OTHER PAYABLES | | |
| Due to clients and others | 40,151,848 | 28,110,313 |
| FED payable | 32,125 | 48,022 |
| Other Payables | 121,713 | 100,000 |
| | <u>40,305,686</u> | <u>28,258,335</u> |
| Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end. | | |
| 6. CONTINGENCIES AND COMMITMENTS | | |
| Contingencies | NIL | NIL |
| Commitments | NIL | NIL |