

**AL-HAQ SECURITIES (PVT) LIMITED**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2017**

	NOTE	9/30/2017 RS.	6/30/2017 RS.
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized capital</b>			
1,000,000 ordinary shares of Rs.100 each		100,000,000	100,000,000
<b>Issued, subscribed and paid-up capital</b>			
608,410 ordinary shares of Rs. 100/- each	4	60,841,000	60,841,000
<b>Share Money Deposit</b>		14,900,000	14,900,000
<b>Reserves</b>			
<b>Revenue reserve</b>			
Accumulated Loss		24,101,238	22,606,032
<b>TOTAL EQUITY</b>		<u>99,842,238</u>	<u>98,347,032</u>
<b>NON-CURRENT LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	40,345,315	132,089,615
Provision for taxation		552,494	552,493
		<u>40,897,809</u>	<u>132,642,108</u>
<b>TOTAL LIABILITIES</b>		<u>40,897,809</u>	<u>132,642,108</u>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>140,740,047</u>	<u>230,989,140</u>
<b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property and equipment - tangible	7	294,879	252,868
Room and membership card -intangible	8	9,800,000	9,800,000
Long term security deposits	9	10,250,000	10,850,000
		<u>20,244,879</u>	<u>20,702,868</u>
<b>CURRENT ASSETS</b>			
Short Term Investment	10	55,355,894	62,477,247
Trade debts	11	15,937,475	37,297,004
Advances and other receivables	12	2,925,971	5,028,389
Cash and bank balances	13	46,212,828	85,483,832
		<u>120,495,168</u>	<u>210,286,272</u>
<b>TOTAL ASSETS</b>		<u>140,740,047</u>	<u>230,989,140</u>

The annexed notes form an integral part of these accounts.

*[Signature]*  
Chief Executive



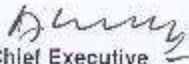
Director

*[Signature]*

**AL-HAQ SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2017**

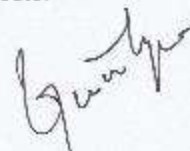
	NOTE	9/30/2017 <u>RS.</u>	6/30/2017 <u>RS.</u>
<b>INCOME</b>			
Brokerage Income - net		695,578	6,722,181
Other income	14	<u>2,416,394</u>	<u>7,360,985</u>
		<b>3,101,972</b>	<b>14,083,166</b>
<b>OPERATING EXPENSES</b>			
Administrative & General	15	<u>1,601,994</u>	<u>7,978,718</u>
Financial Charges	16	<u>4,772</u>	<u>688,847</u>
		<b>1,606,766</b>	<b>8,678,565</b>
<b>PROFIT BEFORE TAX</b>		<b>1,495,206</b>	<b>5,404,601</b>
<b>TAXATION</b>			
Normal - on other income	17		<u>1,289,760</u>
W.H.TAX On Gain on sale of Shares			<u>196,837</u>
W.H.TAX On Share Commission			<u>577</u>
W.H.TAX On Dividend			<u>283,047</u>
Prior Year Adjustment			<u>373,434</u>
		-	<b>2,142,455</b>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>1,495,206</b>	<b>3,262,146</b>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>1,495,206</b>	<b>3,262,146</b>
<b>EARNINGS PER SHARE-BASIC AND DILUTED</b>	18	<b>2.46</b>	<b>5.36</b>

The annexed notes form an Integral part of these accounts.

  
Chief Executive



Director



		9/30/2017 <u>RS.</u>	6/30/2017 <u>RS.</u>
<b>12. ADVANCES &amp; OTHER RECEIVABLES</b>			
Advance to staff	12.1	707,500	651,000
Tax deducted at source		1,715,310	4,322,389
Advance Bank Guarantee		-	-
Other Receivables		503,161	55,000
		<u>2,925,971</u>	<u>5,028,389</u>

12.1) The amounts are interest free, unsecured and considered good by the management.

**13. CASH & BANK BALANCES**

**CASH AT BANKS**

in current accounts

MCB Bank Ltd A/c. 4533-3	126	5,000,000
Bank Al Habio 0004(0031-0081000457014)	27,727,129	70,987,217
Bank Al Habio G/W (00330081007400015)	2,732,121	3,983,320
Bank Al Habio Ltd 30018036	15,675,231	5,239,551
Silk Bank Limited	92	-

**CASH IN HAND**

78,129      273,544

46,212,828      85,483,632

**14. OTHER INCOME**

Interest on bank deposit/PLS A/c & Other.	840,894	4,110,779
Dividend Income	3,973	1,871,562
Commission On Share Application	1,571,527	4,810
Gain On Sale Of Shares	-	1,373,835
	<u>2,416,394</u>	<u>7,360,985</u>

**15. OPERATING EXPENSES**

Directors Remuneration	240,000	1,380,000
Staff Salaries & Benefits	565,400	3,715,600
Telephone & Postage	117,203	399,524
Printing & Stationery	15,780	113,505
Office General Expense	45,410	208,889
Newspaper & Periodicals	2,634	10,056
Entertainment	206,775	698,558
Fee & Taxes	75,780	244,790
Electricity Charges	205,181	382,235
Repair & Maintenance	60,210	75,765
Travelling & Conveyance	5,320	20,565
Computer Expenses	48,112	26,478
Legal & Professional Charges	500	114,084
Audit Fee	-	250,000
Insurance	-	-
Charity and Donation	2,200	293,750
Depreciation	11,489	44,319
Bad debts	-	-
Other Operating Charges	-	-

1,601,994

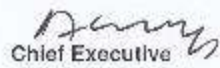
7,978,718



*G. K. Gupta*

	9/30/2017 RS.	6/30/2017 RS.
<b>15.2 TELEPHONE &amp; POSTAGE</b>		
Telephone bills	95,188	357,240
Postage charges	22,015	42,284
	<u>117,203</u>	<u>399,524</u>
<b>15.3 PRINTING &amp; STATIONERY</b>		
Printing & Stationery	14,300	105,765
Photocopies	1,480	7,740
	<u>15,780</u>	<u>113,505</u>
<b>16. FINANCIAL CHARGES</b>		
Bank Charges	4,772	36,791
Bank Mark up		683,059
	<u>4,772</u>	<u>699,847</u>
<b>17. TAXATION</b>		
Brokerage Income - net	685,578	6,722,181
Dividend Income	3,973	1,871,562
Commission On Share Application	1,571,527	4,810
Interest On Bank Profit	840,894	4,110,778
gain on Sale of Shares	-	1,373,835
	<u>3,101,972</u>	<u>14,083,166</u>
Profit / (Loss) before tax	<u>1,495,206</u>	<u>5,404,601</u>
Exempt Income -	759,419	1,247,310
Taxable - Other Income	735,787	4,157,291
	<u>1,495,206</u>	<u>5,404,601</u>
Provision For Taxation 2017 -31%		
ON Other Income	228,094	1,288,760
Minimum tax @ 1% of Turnover	31,020	140,832
	<u>228,094</u>	<u>1,288,760</u>
<b>18. EARNINGS PER SHARE-BASIC AND DILUTED</b>		
There is no dilutive effect on the basis earning per share of the company which is based on:		
Profit attributable to ordinary share holders in Rs.	1,495,206	3,262,146
Number of ordinary shares issue	608,410	608,410
Profit per share-basis in Rs.	<u>2.46</u>	<u>5.36</u>
<b>19. GENERAL</b>		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

  
Chief Executive



Director



**AL-HAQ SECURITIES (PVT) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 Sep, 2017**

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June 2015	60,841,000	-	-	60,841,000
Share Money Deposit				<b>14,900,000</b>
Profit for the year	-	-	22,606,032	<u>22,606,032</u>
Balance as at 30 June, 2016	60,841,000	-	22,606,032	<b>98,347,032</b>
Profit for the year	-	-	1,495,206	<u>1,495,206</u>
Balance as at 30 June, 2017	60,841,000	-	<b>24,101,238</b>	<b><u>99,842,238</u></b>

*Denny*  
 Chief Executive



Director

*Gwanga*

**7. PROPERTY AND EQUIPMENT - tangible**

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON 01.07.2017	ADDITION (DELETION)	AS ON 30/09/2017	AS ON 01.07.2017	RATE %	FOR THE YEAR	AS ON 30/09/2017	AS ON 30/09/2017
Furniture & Fixtures	61,100		61,100	50,075	15	383	51,256	9,844
Office Equipment	1,478,178	63,500	1,478,678	1,180,536	15	11,105	1,181,311	265,058
<b>6/30/2016</b>	<b>1,484,278</b>	<b>63,500</b>	<b>1,537,778</b>	<b>1,231,411</b>		<b>11,488</b>	<b>1,242,900</b>	<b>294,879</b>

9/30/2017

6/30/2017

RS.

RS.

**8. ROOM AND MEMBERSHIP CARD-INTANGIBLE**

Pakistan Stock Exchange -TRAC HOLDER	8,000,000	8,000,000
Room - LSE building	4,000,000	4,000,000
	<u>8,000,000</u>	<u>8,000,000</u>

The value of membership card and room revised due to TRAC HOLDER.

**9. LONG TERM SECURITY DEPOSITS**

Deposits with:		
Pakistan Stock Exchange (Guarantee) Ltd	8,000,000	9,700,000
National Clearing Company of Pakistan Ltd	1,100,000	400,000
PMEX Deposits	750,000	750,000
	<u>10,050,000</u>	<u>10,850,000</u>

**10. SHORT TERM INVESTMENT**

INVESTMENT IN LISTED COMPANY-SHARES	40,471,175	67,569,523
INVESTMENT IN LAHORE STOCK EXCHANGE -SHARES	14,887,718	14,887,719
	<u>55,058,894</u>	<u>82,477,242</u>

**11. TRADE DEBTS**

Receivable from clients	15,997,475	39,663,468
Provision for bad debts		(2,366,484)
	<u>15,997,475</u>	<u>37,297,004</u>

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and posicered good by the management.

	9/30/2017 <u>RS.</u>	6/30/2017 <u>RS.</u>
<b>4. SHARE CAPITAL</b>		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
<b>Chief Executive</b>		
Asnan-ul-Haq	23,315,300	23,315,300
<b>Directors</b>		
Noman-ul-Haq	-	-
Ammar-ul-Haq	37,525,700	37,525,700
Rehman-ul-Haq	-	-
	<u>60,841,000</u>	<u>60,841,000</u>
<b>5. TRADE &amp; OTHER PAYABLES</b>		
Due to clients and others	29,963,104	94,506,168
FED payable	52,654	47,438
Audit Fee Payables	250,000	250,000
Other Payables	<u>11,079,557</u>	<u>37,286,009</u>
	<u>40,345,315</u>	<u>132,089,615</u>
Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.		
<b>6. CONTIGENCIES AND COMMITMENTS</b>		
Contigencies	NIL	NIL
Commitments	NIL	NIL