

AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020


	NOTE	12/31/2020 <u>RS.</u>	6/30/2020 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital	4		
608,410 ordinary shares of Rs. 100/- each		60,841,000	60,841,000
Unrealised gain on remeasurement of investment at fair value through other comprehensive income		4,194,555	4,194,555
Reserves			
Revenue reserve			
Accumulated Profit		1,340,719	942,934
TOTAL EQUITY		<u>66,376,274</u>	<u>65,978,489</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	46,641,612	98,080,101
Short term finance	6	11,085,434	-
Accrued mark-up		-	13,716
Provision for taxation		123,696	123,696
		<u>57,850,742</u>	<u>98,217,513</u>
TOTAL LIABILITIES		<u>57,850,742</u>	<u>98,217,513</u>
CONTINGENCIES & COMMITMENTS	7	-	-
TOTAL EQUITY AND LIABILITIES		<u>124,227,016</u>	<u>164,196,002</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	8	345,591	397,837
Room and membership card -intangible	9	9,600,000	9,600,000
Long term Investment	10	19,082,274	19,082,274
Long term security deposits	11	23,150,000	14,550,000
		<u>52,177,865</u>	<u>43,630,111</u>
CURRENT ASSETS			
Short Term Investment	12	3,952,494	3,906,918
Trade debts	13	14,485,361	9,918,734
Advances and other receivables	14	605,100	655,200
Tax deducted at source		7,834,086	7,435,339
Cash and bank balances	15	45,172,110	98,649,700
		<u>72,049,151</u>	<u>120,565,891</u>
TOTAL ASSETS		<u>124,227,016</u>	<u>164,196,002</u>

The annexed notes form an integral part of these accounts.

Chief Executive




Director

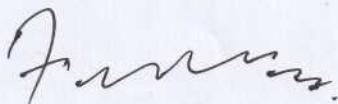


AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

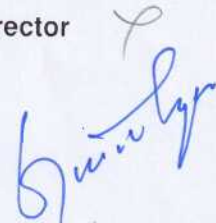
	NOTE	12/31/2020 <u>RS.</u>	6/30/2020 <u>RS.</u>
INCOME			
Brokerage income - net	16	4,768,247	5,987,635
Loss on sale of short term investments - net		-	(111,772)
Fair value (loss) / gain on remeasurement of investments through profit or loss		-	240,203
Other income	17	<u>1,988,593</u>	<u>6,081,092</u>
		6,756,840	12,197,158
OPERATING EXPENSES			
Administrative & General	18	6,139,719	10,697,791
Other Expenses-	19	-	-
Financial Charges	20	219,336	588,703
		<u>6,359,055</u>	<u>11,286,494</u>
PROFIT BEFORE TAX		397,785	910,664
TAXATION			
- current		-	(123,696)
- prior year		-	2,132,938
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>397,785</u>	<u>2,919,906</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>397,785</u>	<u>2,919,906</u>

The annexed notes form an integral part of these accounts.

Chief Executive




Director



		12/31/2020	6/30/2019
		<u>RS.</u>	<u>RS.</u>
14. ADVANCES & OTHER RECEIVABLES			
Advance to staff	14.1	605,100	604,600
Other Receivables		-	50,600
		<u>605,100</u>	<u>655,200</u>

14.1) The amounts are interest free, unsecured and considered good by the management.

15. CASH & BANK BALANCES

CASH AT BANKS

in current accounts

- client accounts

- house accounts

45,138,386	95,243,184
16,691	3,403,414
45,155,077	98,646,598

CASH IN HAND

17,033	3,102
<u>45,172,110</u>	<u>98,649,700</u>

16. OPERATING REVENUE

Brokerage income:

- retail customers

- proprietary trade

4,164,844	5,162,994
-	-
*	
4,164,844	5,162,994

Dividend income

603,403	824,641
<u>4,768,247</u>	<u>5,987,635</u>

17. OTHER INCOME

Interest on bank deposit/PLS A/c & Other.

1,988,593	6,081,092
<u>1,988,593</u>	<u>6,081,092</u>

[Handwritten signature]



[Handwritten signature]

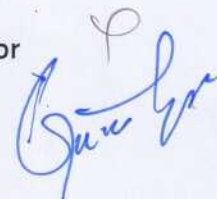
	12/31/2020	6/30/2020
	<u>RS.</u>	<u>RS.</u>
18. OPERATING EXPENSES		
Salaries and benefits	1,561,000	3,402,416
Director's remuneration	1,200,000	2,320,000
Fees and subscription	170,180	197,665
Travelling and conveyance	385,229	114,945
Auditors' remuneration	50,000	188,850
Printing and stationery	59,175	165,822
Repair and maintenance	91,300	108,562
Entertainment	428,956	982,248
Postage and communication	299,488	493,484
Electricity	235,030	465,425
News paper & periodicals	3,799	17,226
LSE charges	802,964	105,979
CDC & clearing house charges	409,789	473,721
Depreciation	107,200	70,083
Legal & professional charges	12,913	136,724
Donations	20,700	21,400
Receivable balance written-off	-	63,500
Provision for impairment in trade debts	-	529,985
Others	301,996	839,756
	<u><u>6,139,719</u></u>	<u><u>10,697,791</u></u>
19. OTHER EXPENSES		
Provision for doubtful debts	-	-
	<u><u>-</u></u>	<u><u>-</u></u>
20. FINANCIAL CHARGES		
Bank Charges	37,035	80,455
Bank Mark up	182,301	508,248
	<u><u>219,336</u></u>	<u><u>588,703</u></u>
21. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Chief Executive



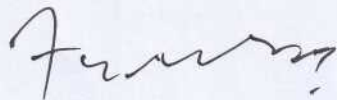

Director



AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER, 2020

	<u>Share Capital</u>	<u>Remeasure- ment gain on investments at FVTOCI</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June, 2018	60,841,000	3,426,539	6,249,706	70,517,245
Other comprehensive income		843,975		843,975
Profit for the year	-	-	(8,226,678)	(8,226,678)
Balance as at 30 June, 2019	60,841,000	4,270,514	(1,976,972)	63,134,542
Other Comprehensive loss	-	(75,959)	-	(75,959.00)
Profit for the year	-	-	2,919,906	2,919,906
Balance as at 30 June, 2020	60,841,000	4,194,555	942,934	65,978,489
Profit for the year			397,785	397,785
Balance as at 31 Dec, 2020	60,841,000	4,194,555	1,340,719	66,376,274

Chief Executive



Director




	12/31/2020 <u>RS.</u>	6/30/2019 <u>RS.</u>
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	2,841,000	2,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>60,841,000</u>	<u>60,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	23,315,300	23,315,300
Directors		
Ammar-ul-Haq	<u>37,525,700</u>	<u>37,525,700</u>
	<u>60,841,000</u>	<u>60,841,000</u>

5. TRADE & OTHER PAYABLES

Due to clients and others	43,434,731	97,784,319
Accrued Expenses	122,960	295,782
Other Payables	<u>3,083,921</u>	-
	<u>46,641,612</u>	<u>98,080,101</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. SHORT TERM FINANCE

Running finance - secured	11,085,434	-
Temporary bank overdraft - unsecured	-	-
	<u>11,085,434</u>	<u>-</u>

7. CONTINGENCIES AND COMMITMENTS

Contingencies	NIL	NIL
Commitments	NIL	NIL

