


AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

| | NOTE | 31-12-21 RS. | 30-06-21 RS. |
|---|------|---------------------------|---------------------------|
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL & RESERVES | | | |
| Authorized capital | | <u>100,000,000</u> | <u>100,000,000</u> |
| 1,000,000 ordinary shares of Rs.100 each | | | |
| Issued, subscribed and paid-up capital | 4 | 60,841,000 | 60,841,000 |
| 608,410 ordinary shares of Rs. 100/- each | | | |
| Unrealised gain on remeasurement of investment at fair value through other comprehensive income | | 4,785,338 | 4,785,338 |
| Reserves | | | |
| Revenue reserve | | | |
| Accumulated Profit | | <u>6,061,899</u> | <u>3,810,828</u> |
| TOTAL EQUITY | | <u>71,688,237</u> | <u>69,437,166</u> |
| NON-CURRENT LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 5 | 57,216,227 | 61,770,682 |
| Short term finance | 6 | 8,782,217 | 10,323,232 |
| Accrued mark-up | | 241,048 | 425,967 |
| Provision for taxation | | 1,185,525 | 266,073 |
| | | <u>67,425,017</u> | <u>72,785,954</u> |
| TOTAL LIABILITIES | | <u>67,425,017</u> | <u>72,785,954</u> |
| CONTINGENCIES & COMMITMENTS | 7 | - | - |
| TOTAL EQUITY AND LIABILITIES | | <u>139,113,255</u> | <u>142,223,120</u> |
| ASSETS | | | |
| NON- CURRENT ASSETS | | | |
| Property and equipment - tangible | 8 | 401,222 | 414,173 |
| Room and membership card -intangible | 9 | 9,600,000 | 9,600,000 |
| Long term Investment | 10 | 19,673,057 | 19,673,057 |
| Long term security deposits | 11 | 2,150,000 | 2,150,000 |
| | | <u>31,824,279</u> | <u>31,837,230</u> |
| CURRENT ASSETS | | | |
| Short Term Investment | 12 | 4,412,537 | 4,383,323 |
| Trade debts | 13 | 16,499,963 | 23,520,093 |
| Advances and other receivables | 14 | 445,850 | 475,850 |
| Tax deducted at source | | 8,160,529 | 7,818,459 |
| Exposure deposit | | 20,900,000 | 24,400,000 |
| Cash and bank balances | 15 | 56,870,097 | 49,788,165 |
| | | <u>107,288,976</u> | <u>110,385,890</u> |
| TOTAL ASSETS | | <u>139,113,255</u> | <u>142,223,120</u> |

The annexed notes form an integral part of these accounts.


Chief Executive




Director

AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2021

| | NOTE | 31-12-21 | 30-06-21 |
|---|------|-------------------|-------------------|
| | | <u>RS.</u> | <u>RS.</u> |
| INCOME | | | |
| Brokerage income - net | 16 | 9,108,488 | 12,621,996 |
| Fair value (loss) / gain on remeasurement of investments through profit or loss | | - | 841,064 |
| Gain on sale of short term investment- net | | - | 818,097 |
| Unrealised gain (loss) on remeasurement of investment | | - | 590,783 |
| Other income | 17 | 1,917,835 | 3,685,158 |
| | | 11,026,323 | 18,557,098 |
| OPERATING EXPENSES | | | |
| Administrative & General | 18 | 7,151,031 | 13,283,847 |
| Financial Charges | 19 | 704,768 | 1,379,840 |
| | | 7,855,800 | 14,663,687 |
| PROFIT BEFORE TAX | | 3,170,523 | 3,893,411 |
| TAXATION | | (919,452) | (434,734) |
| PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT | | 2,251,071 | 3,458,677 |
| PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT | | 2,251,071 | 3,458,677 |

The annexed notes form an integral part of these accounts.


Chief Executive




Director

| | | 31-12-21 | 30-06-21 |
|---|------|-----------------------|-----------------------|
| | | <u>RS.</u> | <u>RS.</u> |
| 14. ADVANCES & OTHER RECEIVABLES | | | |
| Advance to staff | 14.1 | 445,850 | 475,850 |
| Other Receivables | | - | - |
| | | <u>445,850</u> | <u>475,850</u> |

14.1) The amounts are interest free, unsecured and considered good by the management.

15. CASH & BANK BALANCES

CASH AT BANKS

| | | | |
|---------------------|--|------------|------------|
| in current accounts | | | |
| - client accounts | | 56,747,586 | 49,681,997 |
| - house accounts | | 33,291 | 57,041 |
| | | 56,780,877 | 49,739,038 |

CASH IN HAND

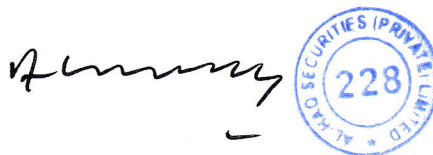
| | | |
|--|--------------------------|--------------------------|
| | 89,220 | 49,127 |
| | <u>56,870,097</u> | <u>49,788,165</u> |

16. OPERATING REVENUE

| | | | |
|---------------------|--|-------------------------|--------------------------|
| Brokerage income: | | | |
| - retail customers | | 8,331,165 | 11,610,735 |
| - proprietary trade | | - | 336,916 |
| | | 8,331,165 | 11,947,651 |
| Dividend income | | 777,323 | 674,345 |
| | | <u>9,108,488</u> | <u>12,621,996</u> |

17. OTHER INCOME

| | | | |
|---|--|-------------------------|-------------------------|
| Interest on bank deposit/PLS A/c & Other. | | 1,460,660 | 3,685,158 |
| Share Apply Commission | | 2,756 | - |
| NCCPL RMS INTEREST | | 454,419 | - |
| | | <u>1,917,835</u> | <u>3,685,158</u> |

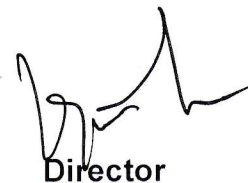


| | 31-12-21 | 30-06-21 |
|-------------------------------|-------------------------|--------------------------|
| | <u>RS.</u> | <u>RS.</u> |
| 18. OPERATING EXPENSES | | |
| Salaries and benefits | 1,957,899 | 3,536,212 |
| Director's remuneration | 1,200,000 | 2,400,000 |
| Fees and subscription | 239,665 | 226,075 |
| Travelling and conveyance | 494,670 | 685,279 |
| Auditors' remuneration | - | 175,750 |
| Printing and stationery | 83,415 | 105,485 |
| Repair and maintenance | 205,254 | 121,510 |
| Entertainment | 641,740 | 947,602 |
| Postage and communication | 254,151 | 580,071 |
| Electricity | 224,029 | 475,704 |
| News paper & periodicals | 6,225 | 10,320 |
| LSE charges | 968,793 | 1,713,068 |
| CDC & clearing house charges | 329,311 | 730,287 |
| Depreciation | 32,531 | 67,435 |
| Legal & professional charges | 132,324 | 153,913 |
| Donations | 23,500 | 44,000 |
| Others | 357,524 | 1,311,136 |
| | <u><u>7,151,031</u></u> | <u><u>13,283,847</u></u> |
| 19. FINANCIAL CHARGES | | |
| Bank Charges | 41,872 | 91,983 |
| Bank Mark up | 662,896 | 1,287,857 |
| | <u><u>704,768</u></u> | <u><u>1,379,840</u></u> |
| 20. GENERAL | | |

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.


Chief Executive




Director

AL-HAQ SECURITIES (PVT) LIMITED
PROJECTED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31 , 2021

| | <u>Share Capital</u> | <u>Remeasure- ment gain on investments at FVTOCI</u> | <u>Accumulated profit</u> | <u>Total</u> |
|---------------------------------|----------------------|--|-------------------------------|--------------|
| Balance as at 30 June, 2019 | 60,841,000 | 4,270,514 | (1,976,972) | 63,134,542 |
| Other comprehensive income | | (75,959) | | (75,959) |
| Profit for the year | - | - | 2,919,906 | 2,919,906 |
| Balance as at 30 June, 2020 | 60,841,000 | 4,194,555 | 942,934 | 65,978,489 |
| Other comprehensive income | | 590,783 | | 590,783 |
| Profit for the year | - | - | 2,867,894 | 2,867,894 |
| Balance as at 30 JUNE, 2021 | 60,841,000 | 4,785,338 | 3,810,828 | 69,437,166 |
| Profit for the year | | | 2,251,071 | 2,251,071 |
| Balance as at 31 DECEMBER, 2021 | 60,841,000 | 4,785,338 | 6,061,899 | 71,688,237 |

A. M. M. M.
Chief Executive



[Handwritten Signature]
Director

| | 31-12-21 RS. | 30-06-21 RS. |
|--|--------------------------|--------------------------|
| 4. SHARE CAPITAL | | |
| 1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each | <u>100,000,000</u> | <u>100,000,000</u> |
| 28,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash | 2,841,000 | 2,841,000 |
| 580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash | <u>58,000,000</u> | <u>58,000,000</u> |
| | <u>60,841,000</u> | <u>60,841,000</u> |
| Pattern of shareholding is given as under: | | |
| Chief Executive | | |
| Asnan-ul-Haq | 23,315,300 | 23,315,300 |
| Directors | | |
| Ammar-ul-Haq | <u>37,525,700</u> | <u>37,525,700</u> |
| | <u>60,841,000</u> | <u>60,841,000</u> |

5. TRADE & OTHER PAYABLES

| | | |
|---------------------------|-------------------|-------------------|
| Due to clients and others | 56,863,924 | 61,238,851 |
| Accrued Expenses | 352,303 | 531,831 |
| | <u>57,216,227</u> | <u>61,770,682</u> |

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. SHORT TERM FINANCE

| | | |
|--------------------------------------|------------------|-------------------|
| Running finance - secured | 8,782,217 | 10,323,232 |
| Temporary bank overdraft - unsecured | - | - |
| | <u>8,782,217</u> | <u>10,323,232</u> |

7. CONTIGENCIES AND COMMITMENTS

| | | |
|--------------|-----|-----|
| Contigencies | NIL | NIL |
| Commitments | NIL | NIL |

Ammar-ul-Haq



Asnan-ul-Haq

8. PROPERTY AND EQUIPMENT - tangible

| PARTICULARS | COST | | | DEPRECIATION | | | | W.D.V. |
|----------------------|---------------------|------------------------|-------------------|---------------------|-----------|-----------------|-------------------|-------------------|
| | AS ON 01-07-2021 | ADDITION (DELETION) | AS ON 31-12-21 | AS ON 01-07-2021 | RATE % | FOR THE YEAR | AS ON 31-12-21 | AS ON 31-12-21 |
| Furniture & Fixtures | 81,300 | - | 81,300 | 56,742 | 15 | 1,842 | 58,584 | 22,716 |
| Office Equipment | 1,829,639 | 19,580 | 1,849,219 | 1,440,024 | 15 | 30,690 | 1,470,714 | 378,505 |
| | <u>1,910,939</u> | <u>19,580</u> | <u>1,930,519</u> | <u>1,496,766</u> | | <u>32,531</u> | <u>1,529,297</u> | <u>401,222</u> |

31-12-21

30-06-21

RS.

RS.

9. ROOM AND MEMBERSHIP CARD- INTANGIBLE

| | | |
|--------------------------------------|------------------|------------------|
| Pakistan Stock Exchange -TRAC HOLDER | 5,000,000 | 5,000,000 |
| Room - LSE building | 4,600,000 | 4,600,000 |
| | <u>9,600,000</u> | <u>9,600,000</u> |

The value of membership card and room revised due to TRAC HOLDER.

10. LONG TERM INVESTMENT

| | | |
|--|-------------------|-------------------|
| INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES | 19,673,057 | 19,673,057 |
| | <u>19,673,057</u> | <u>19,673,057</u> |

11. LONG TERM SECURITY DEPOSITS

Deposits with:

| | | |
|---|------------------|------------------|
| National Clearing Company of Pakistan Ltd | 1,400,000 | 1,400,000 |
| PMEX Deposits | 750,000 | 750,000 |
| | <u>2,150,000</u> | <u>2,150,000</u> |

12. SHORT TERM INVESTMENT

| | | |
|--------------------------------------|------------------|------------------|
| INVESTMENT -IN LISTED COMPANY-SHARES | 4,412,537 | 4,383,323 |
| | <u>4,412,537</u> | <u>4,383,323</u> |

13. TRADE DEBTS

| | | |
|-------------------------|-------------------|-------------------|
| Receivable from clients | 19,655,843 | 26,675,973 |
| Provision for bad debts | (3,155,880) | (3,155,880) |
| | <u>16,499,963</u> | <u>23,520,093</u> |

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

Amir



G. W. K.