

**AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024**

	NOTE	31-12-24 RS.	30-06-24 RS.
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,000,000 ordinary shares of Rs.100 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital			
708,410 ordinary shares of Rs. 100/- each	4	70,841,000	70,841,000
Unrealised gain on remeasurement of investment at fair value through other comprehensive income		(11,158)	(11,158)
Reserves			
Revenue reserve			
Accumulated Profit		19,074,531	15,829,688
TOTAL EQUITY		<u>89,904,373</u>	<u>86,659,530</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	117,043,626	73,281,437
Accrued mark-up		826,592	465,724
Provision for taxation		3,967,283	2,641,925
		<u>121,837,501</u>	<u>76,389,086</u>
TOTAL LIABILITIES		<u>121,837,501</u>	<u>76,389,086</u>
CONTINGENCIES & COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	6	<u>211,741,874</u>	<u>163,048,616</u>
ASSETS			
NON-CURRENT ASSETS			
Property and equipment - tangible	7	2,907,279	2,915,402
Room and membership card -intangible	8	9,600,000	9,600,000
Long term Investment	9	6,044	6,044
Long term security deposits	10	2,350,000	2,350,000
		<u>14,863,323</u>	<u>14,871,446</u>
CURRENT ASSETS			
Short Term Investment	11	3,485,723	3,476,440
Trade debts	12	46,592,644	23,151,634
Advances and other receivables	13	1,724,950	1,893,450
Tax deducted at source		12,095,306	11,247,046
Exposure deposit		57,400,040	31,900,000
Cash and bank balances	14	75,579,888	76,508,600
		<u>196,878,551</u>	<u>148,177,170</u>
TOTAL ASSETS		<u>211,741,874</u>	<u>163,048,616</u>

The annexed notes form an integral part of these accounts.

Chief Executive

Amir



Director

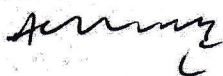
Amir

AL-HAQ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2024

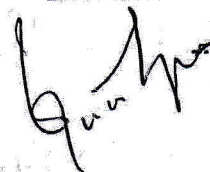
	NOTE	31-12-24 <u>RS.</u>	30-06-24 <u>RS.</u>
INCOME			
Brokerage income - net	15	11,052,494	15,314,113
Fair value (loss) / gain on remeasurement of investments through profit or loss		-	1,382,323
Loss on sale of short term investment- net			-
Other income	16	7,930,945	19,413,269
		18,983,439	36,109,705
OPERATING EXPENSES			
Administrative & General	17	12,792,794	23,450,761
Financial Charges	18	1,620,444	2,118,910
		14,413,238	25,569,671
PROFIT BEFORE TAX		4,570,201	10,540,034
TAXATION		(1,325,358)	(2,984,688)
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		3,244,843	7,555,346
Other Adjustments- not settlement of profit or loss		-	-
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		3,244,843	7,555,346

The annexed notes form an integral part of these accounts.

Chief Executive




Director



AL-HAQ SECURITIES (PVT) LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024

31/12/2024
RS

FROM OPERATING ACTIVITIES

Profit For The Year	3,244,843
Depreciation	33,023
Changes Before Working Capital	<u>3,277,866</u>
Increase (Decrease) In Trade And Other Liabilities	43,762,189
Increase (Decrease) In Accrued Mark-up	360,868
Increase (Decrease) In Provision for Tax	1,325,358
(Increase) Decrease In Short Term Investment	(9,283)
(Increase) Decrease In Trade Debts	(23,441,010)
(Increase) Decrease In Advances and other receivables	168,500
(Increase) Decrease In Tax deducted at source	(848,260)
(Increase) Decrease In Exposure deposit	(25,500,040)
	<u>(4,181,678)</u>
Cash Application	(903,812)

FROM INVESTING ACTIVITIES

(Increase) Decrease In Fixed Assets	(24,900)
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FROM FINANCING ACTIVITIES

NET CASH APPLICATION

(928,712)

CASH & EQUIVALENTS B/F

76,508,600

CASH & EQUIVALENTS C/F

75,579,888

Chief Executive

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Director

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		31-12-24	30-06-24
		<u>RS.</u>	<u>RS.</u>
13. ADVANCES & OTHER RECEIVABLES			
Advance to staff	13.1	1,724,950	1,893,450
		<u>1,724,950</u>	<u>1,893,450</u>

13.1) The amounts are interest free, unsecured and considered good by the management.

14. CASH & BANK BALANCES

CASH AT BANKS

in current accounts

- client accounts

- house accounts

Term deposit receipt

CASH IN HAND

75,169,171	73,917,152
38,518	2,489,757
75,207,689	76,406,909
-	-
372,199	101,691
<u>75,579,888</u>	<u>76,508,600</u>

15. OPERATING REVENUE

Brokerage income:

- retail customers

- proprietary trade

Dividend income

11,014,287	15,182,797
11,014,287	15,182,797
38,207	131,316
<u>11,052,494</u>	<u>15,314,113</u>

16. OTHER INCOME

Interest on bank deposit/PLS A/c & Other.

NCCPL RMS interest

PSX BMC Interest

5,542,235	14,556,664
2,365,186	4,568,139
23,524	288,466
<u>7,930,945</u>	<u>19,413,269</u>

	31-12-24	30-06-24
	<u>RS.</u>	<u>RS.</u>
17. OPERATING EXPENSES		
Salaries and benefits	3,152,900	6,248,192
Director's remuneration	1,920,000	3,840,000
Fees and subscription	121,150	83,335
Travelling and conveyance	1,063,690	2,091,598
Auditors' remuneration	-	178,290
Printing and stationery	119,427	171,560
Repair and maintenance	536,689	884,598
Entertainment	1,698,210	2,279,024
Postage and communication	359,065	724,704
Electricity	588,252	1,054,464
PSX charges	2,251,692	2,831,138
CDC & clearing house charges	36,258	438,225
Depreciation	33,023	67,248
Legal & professional charges	352,675	173,665
Donations	2,350	1,900
Provision for impairment in trade debts	-	1,359,719
Others	533,549	1,023,101
COMMISSION HASHAM FAYYAZ	23,864	-
	<u><u>12,792,794</u></u>	<u><u>23,450,761</u></u>
18. FINANCIAL CHARGES		
Bank Charges	113,925	126,900
Bank Mark up	1,506,519	1,992,010
	<u><u>1,620,444</u></u>	<u><u>2,118,910</u></u>
19. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Chief Executive

Alamy



Director

Quintero

**AL-HAQ SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2024**

	<u>Share Capital</u>	<u>Remeasure- ment gain on Investments at FVTOCI</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June, 2022	60,841,000	4,785,338	4,582,345	70,208,683
Share capital issued during the year	10,000,000			10,000,000
Other comprehensive income		(4,067,152)		(4,067,152)
Reclassification of gain on sale of investment		(724,979)	724,979	-
Profit for the year	-	-	2,967,018	2,967,018
Balance as at 30 JUNE, 2023	70,841,000	(6,793)	8,274,342	79,108,549
Profit for the year		(4,365)	7,555,346	7,550,981
Balance as at 30 June, 2024	70,841,000	(11,158)	15,829,688	86,659,530
Profit for the year			3,244,843	3,244,843
Balance as at 31 December, 2024	70,841,000	(11,158)	19,074,531	89,904,373

Chief Executive

Ahmed



Quar
Director

	31-12-24 RS.	30-06-24 RS.
4. SHARE CAPITAL		
1,000,000 (2010:1,000,000) ordinary shares of Rs.100/- each	<u>100,000,000</u>	<u>100,000,000</u>
128,410 (2010:28,410) ordinary shares of Rs. 100/- each issued against cash	70,841,000	70,841,000
580,000 (2010:580,000) shares of Rs. 100/- each issued against consideration other than cash	<u>58,000,000</u>	<u>58,000,000</u>
	<u>128,841,000</u>	<u>128,841,000</u>
Pattern of shareholding is given as under:		
Chief Executive		
Asnan-ul-Haq	23,315,300	23,315,300
Directors		
Ammar-ul-Haq	<u>47,525,700</u>	<u>47,525,700</u>
	<u>70,841,000</u>	<u>70,841,000</u>

5. TRADE & OTHER PAYABLES

Due to clients and others	63,744,172	69,798,879
Accrued & Other Liabilities	477,535	982,558
BANK AL HABIB LTD 000457-02-5 EXPENSE ACCOUNT	50,321,919	-
Other Payables	<u>2,500,000</u>	<u>2,500,000</u>
	<u>117,043,626</u>	<u>73,281,437</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. CONTINGENCIES AND COMMITMENTS

Contingencies	NIL	NIL
Commitments	NIL	NIL

		<u>31-12-24</u>	<u>30-06-24</u>
		<u>RS.</u>	<u>RS.</u>
7. OPERATING FIXED ASSET			
Operating Fixed Asset	7.1	407,279	415,402
Advance for acquiring Office space at NCEL Building Project		2,500,000	2,500,000
		<u>2,907,279</u>	<u>2,915,402</u>

7.1. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION				W.D.V.
	AS ON 01-07-2024	ADDITION (DELETION)	AS ON 31-12-24	AS ON 01-07-2024	RATE %	FOR THE YEAR	AS ON 31-12-24	AS ON 31-12-24
Furniture & Fixtures	97,848	-	97,848	71,779	15	1,955	73,734	24,114
Office Equipment	1,884,338	24,900	1,909,238	1,599,005	15	23,267	1,622,272	286,966
Vehicle	120,000	-	120,000	16,000	15	7,800	23,800	96,200
	<u>2,102,186</u>	<u>24,900</u>	<u>2,127,086</u>	<u>1,686,784</u>		<u>33,023</u>	<u>1,719,807</u>	<u>407,279</u>

8. ROOM AND MEMBERSHIP CARD- INTANGIBLE

Trasding Right Entitlement Certificate-PSX	5,000,000	5,000,000
Room - LSE building	4,600,000	4,600,000
	<u>9,600,000</u>	<u>9,600,000</u>

The value of membership card and room revised due to TRAC HOLDER.

9. LONG TERM INVESTMENT

INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES	6,044	6,044
	<u>6,044</u>	<u>6,044</u>

10. LONG TERM SECURITY DEPOSITS

Deposits with:

National Clearing Company of Pakistan Ltd	1,400,000	1,400,000
PMEX Deposits	750,000	750,000
Pakistan stock exchange	200,000	200,000
	<u>2,350,000</u>	<u>2,350,000</u>

11. SHORT TERM INVESTMENT

INVESTMENT -IN LISTED COMPANY-SHARES	3,485,723	3,476,440
	<u>3,485,723</u>	<u>3,476,440</u>

12. TRADE DEBTS

Receivable from clients	51,275,312	27,834,302
Provision for bad debts	(4,682,668)	(4,682,668)
	<u>46,592,644</u>	<u>23,151,634</u>

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and cosidered good by the management.